

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of North Asia Strategic Holdings Limited (stock code 8080) on OTP-C for its 1-for-5 Open Offer on Ex-All Date, 12 April 2021

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the open offer timetable issued by North Asia Strategic Holdings Limited ("North Asia Strategic"), North Asia Strategic's shares (stock code: 8080) will be marked "ex-open offer" on 12 April 2021, the Ex-All Date. Shareholders, investors and market participants should read the North Asia Strategic's announcements and prospectus documents in full including the terms and conditions of the open offer of North Asia Strategic in dealing with North Asia Strategic's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-open offer ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of North Asia Strategic's OTP-C stock page on 12 April 2021, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on North Asia Strategic's closing price on 9 April 2021 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per offer share, i.e. HK\$0.71

X = Number of offer shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 offer share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 5 shares

Note: Price adjustment for open offer will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.

.../2

For illustration purpose, depending on North Asia Strategic's closing price on 9 April 2021, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on North Asia Strategic's OTP-C stock page on 12 April 2021 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 9 April 2021</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 12 April 2021</u>
0.580	0.580*
0.590	0.590*
0.600	0.600*
0.610	0.610*
0.620	0.620*
0.630	0.630*
0.640	0.640*
0.650	0.650*
0.660	0.660*
0.670	0.670*
0.680	0.680*
0.690	0.690*
0.700	0.700*
0.710	0.710
0.722	0.720
0.734	0.730
0.746	0.740
0.758	0.750
0.770	0.760
0.782	0.770
0.794	0.780
0.806	0.790
0.818	0.800
0.830	0.810
0.842	0.820
0.854	0.830
0.866	0.840
0.878	0.850
0.890	0.860
0.902	0.870

Charles Woo
Vice President
Listing Division