

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Smart City Development Holdings Limited (stock code 8268) on OTP-C for its 5-into-1 Share Consolidation on 28 April 2021

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Pursuant to the share consolidation timetable issued by Smart City Development Holdings Limited ("Smart City Development"), the share consolidation of 5 shares of HK\$0.025 each in Smart City Development into 1 consolidated share of HK\$0.125 each will become effective on 28 April 2021. Shareholders, investors and market participants should read the Smart City Development's circulars and regulatory announcements in full including the terms and conditions of Smart City Development's share consolidation in dealing with Smart City Development's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Smart City Development's OTP-C temporary stock page (stock code: 8600) on 28 April 2021. Calculation of the Adjusted Previous Closing Price will be based on Smart City Development's closing price on 27 April 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Smart City Development's closing price on 27 April 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Smart City Development's OTP-C temporary stock page on 28 April 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 27 April 2021</u>	<u>Adjusted Previous Closing Price on 28 April 2021</u>
(HK\$)	(HK\$)
0.0478	0.239
0.0480	0.240
0.0482	0.241
0.0484	0.242
0.0486	0.243
0.0488	0.244
0.0490	0.245
0.0492	0.246
0.0494	0.247
0.0496	0.248
0.0498	0.249
0.0500	0.250
0.0510	0.255
0.0520	0.260
0.0530	0.265
0.0540	0.270
0.0550	0.275
0.0560	0.280
0.0570	0.285
0.0580	0.290
0.0590	0.295
0.0600	0.300
0.0610	0.305
0.0620	0.310
0.0630	0.315
0.0640	0.320
0.0650	0.325
0.0660	0.330
0.0670	0.335
0.0680	0.340

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