

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of PFC Device Inc. (stock code 8231) on OTP-C for its 20-into-1 Share Consolidation on 27 May 2021

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Pursuant to the share consolidation timetable issued by PFC Device Inc. ("PFC Device"), the share consolidation of 20 shares of HK\$0.01 each in PFC Device into 1 consolidated share of HK\$0.20 each will become effective on 27 May 2021. Shareholders, investors and market participants should read the PFC Device's circulars and regulatory announcements in full including the terms and conditions of PFC Device's share consolidation in dealing with PFC Device's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of PFC Device's OTP-C temporary stock page (stock code: 8555) on 27 May 2021. Calculation of the Adjusted Previous Closing Price will be based on PFC Device's closing price on 26 May 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on PFC Device's closing price on 26 May 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on PFC Device's OTP-C temporary stock page on 27 May 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 26 May 2021</u>	<u>Adjusted Previous Closing Price on 27 May 2021</u>
(HK\$)	(HK\$)
0.0400	0.800
0.0405	0.810
0.0410	0.820
0.0415	0.830
0.0420	0.840
0.0425	0.850
0.0430	0.860
0.0435	0.870
0.0440	0.880
0.0445	0.890
0.0450	0.900
0.0455	0.910
0.0460	0.920
0.0465	0.930
0.0470	0.940
0.0475	0.950
0.0480	0.960
0.0485	0.970
0.0490	0.980
0.0495	0.990
0.0500	1.000
0.0505	1.010
0.0510	1.020
0.0515	1.030
0.0520	1.040
0.0525	1.050
0.0530	1.060
0.0535	1.070
0.0540	1.080
0.0545	1.090

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