

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Oriental Explorer Holdings Limited (stock code 430) on OTP-C for its 10-into-1 Share Consolidation on 31 May 2021

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Pursuant to the share consolidation timetable issued by Oriental Explorer Holdings Limited ("Oriental Explorer"), the share consolidation of 10 existing shares of HK\$0.01 each in Oriental Explorer into 1 consolidated share of HK\$0.10 each will become effective on 31 May 2021. Shareholders, investors and market participants should read the Oriental Explorer's circulars and regulatory announcements in full including the terms and conditions of Oriental Explorer's share consolidation in dealing with Oriental Explorer's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Oriental Explorer's OTP-C temporary stock page (stock code: 2922) on 31 May 2021. Calculation of the Adjusted Previous Closing Price will be based on Oriental Explorer's closing price¹ on 28 May 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price¹ on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

¹ After adjustment for the 2020 final dividend of HK\$0.002 per existing share

For illustration purpose, depending on Oriental Explorer's closing price¹ on 28 May 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Oriental Explorer's OTP-C temporary stock page on 31 May 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Closing Price¹ on 28 May 2021</u>	<u>Adjusted Previous Closing Price on 31 May 2021</u>
(HK\$)	(HK\$)
0.0490	0.490
0.0495	0.495
0.0500	0.500
0.0510	0.510
0.0520	0.520
0.0530	0.530
0.0540	0.540
0.0550	0.550
0.0560	0.560
0.0570	0.570
0.0580	0.580
0.0590	0.590
0.0600	0.600
0.0610	0.610
0.0620	0.620
0.0630	0.630
0.0640	0.640
0.0650	0.650
0.0660	0.660
0.0670	0.670
0.0680	0.680
0.0690	0.690
0.0700	0.700
0.0710	0.710
0.0720	0.720
0.0730	0.730
0.0740	0.740
0.0750	0.750
0.0760	0.760
0.0770	0.770

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