

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Dragon King Group Holdings Limited (stock code 8493) on OTP-C for its 10-into-1 Share Consolidation on 1 June 2021

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Pursuant to the share consolidation timetable issued by Dragon King Group Holdings Limited ("Dragon King Group"), the share consolidation of 10 existing shares of HK\$0.01 each in Dragon King Group into 1 consolidated share of HK\$0.10 each will become effective on 1 June 2021. Shareholders, investors and market participants should read the Dragon King Group's circulars and regulatory announcements in full including the terms and conditions of Dragon King Group's share consolidation in dealing with Dragon King Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Dragon King Group's OTP-C temporary stock page (stock code: 8556) on 1 June 2021. Calculation of the Adjusted Previous Closing Price will be based on Dragon King Group's closing price on 31 May 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Dragon King Group's closing price on 31 May 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Dragon King Group's OTP-C temporary stock page on 1 June 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 31 May 2021</u>	<u>Adjusted Previous Closing Price on 1 June 2021</u>
(HK\$)	(HK\$)
0.174	1.740
0.175	1.750
0.176	1.760
0.177	1.770
0.178	1.780
0.179	1.790
0.180	1.800
0.181	1.810
0.182	1.820
0.183	1.830
0.184	1.840
0.185	1.850
0.186	1.860
0.187	1.870
0.188	1.880
0.189	1.890
0.190	1.900
0.191	1.910
0.192	1.920
0.193	1.930
0.194	1.940
0.195	1.950
0.196	1.960
0.197	1.970
0.198	1.980
0.199	1.990
0.200	2.000
0.201	2.010
0.202	2.020
0.203	2.030

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