

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

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Subject : Display of Adjusted Previous Closing Price of The Hong Kong and China Gas Company Limited (stock code 3) on OTP-C for its Final Dividend of HK\$0.23 per share and Bonus Issue of 1 bonus share for every 20 shares on Ex-All Date, 4 June 2021

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Pursuant to the timetable issued by The Hong Kong and China Gas Company Limited ("Hong Kong and China Gas") for the final dividend and bonus issue of shares (the "Dividend and Bonus Issue"), Hong Kong and China Gas's shares (stock code: 3) will be marked "ex-all" on 4 June 2021, the Ex-All Date. Shareholders, investors and market participants should read the Hong Kong and China Gas's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Hong Kong and China Gas's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hong Kong and China Gas's OTP-C stock page on 4 June 2021, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hong Kong and China Gas's closing price on 3 June 2021 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final Dividend per share, i.e. HK\$0.23

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 20 shares

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For illustration purpose, depending on Hong Kong and China Gas's closing price on 3 June 2021, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hong Kong and China Gas's OTP-C stock page on 4 June 2021 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 3 June 2021</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 4 June 2021</u>
13.187	12.340
13.208	12.360
13.229	12.380
13.250	12.400
13.271	12.420
13.292	12.440
13.313	12.460
13.334	12.480
13.355	12.500
13.376	12.520
13.397	12.540
13.418	12.560
13.439	12.580
13.460	12.600
13.481	12.620
13.502	12.640
13.523	12.660
13.544	12.680
13.565	12.700
13.586	12.720
13.607	12.740
13.628	12.760
13.649	12.780
13.670	12.800
13.691	12.820
13.712	12.840
13.733	12.860
13.754	12.880
13.775	12.900
13.796	12.920

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