

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of The Hong Kong and China Gas Company Ltd.
Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 24 March 2021 (Ref. No: MO/DT/060/21) relating to the capital adjustment of The Hong Kong and China Gas Company Ltd. ("Hong Kong and China Gas") stock option contracts under trading symbol of HKG and HKA^{Note 1} for 1 new share for every 20 existing shares.

A comparative table of the strike prices of HKG Stock Options before and after the capital adjustments is provided for reference.

Adjustment Ratio#: 0.9524 (rounded to 4 decimal places)

^{Note 1} HKA stock option contracts are the adjusted contracts generated from capital adjustment made on 9 June 2020 due to bonus issue of 1 bonus share for every 20 existing shares.

Comparative Table of the Strike Prices of HKG Stock Options

Before Capital Adjustments (HKG)		After Capital Adjustments (HKE)*	
Exercise Price (A)	Contract Size (Shares) (B)	Exercise Price (C) = A × AR	Contract Size (Shares) A × (B ÷ C)
8.25	1,000	7.86	1,049.6183
8.50	1,000	8.10	1,049.3827
8.75	1,000	8.33	1,050.4202
9.00	1,000	8.57	1,050.1750
9.25	1,000	8.81	1,049.9432
9.50	1,000	9.05	1,049.7238
9.75	1,000	9.29	1,049.5156
10.00	1,000	9.52	1,050.4202
10.50	1,000	10.00	1,050.0000
11.00	1,000	10.48	1,049.6183

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

11.50	1,000	10.95	1,050.2283
12.00	1,000	11.43	1,049.8688
12.50	1,000	11.91	1,049.5382
13.00	1,000	12.38	1,050.0808
13.50	1,000	12.86	1,049.7667
14.00	1,000	13.33	1,050.2626
14.50	1,000	13.81	1,049.9638
15.00	1,000	14.29	1,049.6851
15.50	1,000	14.76	1,050.1355
16.00	1,000	15.24	1,049.8688
16.50	1,000	15.71	1,050.2864
17.00	1,000	16.19	1,050.0309
17.50	1,000	16.67	1,049.7900
18.00	1,000	17.14	1,050.1750

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	20 shares / (20 shares + 1 bonus share) = 0.9524	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Comparative Table of the Strike Prices of HKA Stock Options

Before Capital Adjustments (HKA)		After Capital Adjustments (HKF)*	
Exercise Price (A)	Contract Size (Shares) (B)	Exercise Price (C) = A x AR	Contract Size (Shares) A x (B ÷ C)
8.81	1,049.9432	8.39	1,102.5029
9.05	1,049.7238	8.62	1,102.0882
9.29	1,049.5156	8.85	1,101.6949
9.52	1,050.4202	9.07	1,102.5359
10.00	1,050.0000	9.52	1,102.9412
10.48	1,049.6183	9.98	1,102.2044
10.95	1,050.2283	10.43	1,102.5887
11.43	1,049.8688	10.89	1,101.9284
11.91	1,049.5382	11.34	1,102.2928
12.38	1,050.0808	11.79	1,102.6294
12.86	1,049.7667	12.25	1,102.0408
13.33	1,050.2626	12.70	1,102.3622

13.81	1,049.9638	13.15	1,102.6616
14.29	1,049.6851	13.61	1,102.1308
14.76	1,050.1355	14.06	1,102.4182
15.24	1,049.8688	14.51	1,102.6878
15.71	1,050.2864	14.96	1,102.9411
16.19	1,050.0309	15.42	1,102.4643
16.67	1,049.7900	15.88	1,102.0151
17.14	1,050.1750	16.32	1,102.9411

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	20 shares / (20 shares + 1 bonus share) = 0.9524	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (ACS* ^{Note 2} / AEP)	Rounded to the nearest 4 decimal places

Note 2 ACS* as per the contract sizes stated in the comparative table of strike prices in the circular issued on 08 June 2020 please refer to the hyperlink below:

https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2020/MO_DT_121_20_e.pdf

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