

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of COSCO SHIPPING Holdings Co., Ltd. (stock code 1919) on OTP-C for its Capitalisation Issue of 3 new H shares for every 10 H shares ("Capitalisation Issue") on Ex-Entitlement Date, 6 July 2021

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Pursuant to the timetable issued by COSCO SHIPPING Holdings Co., Ltd. ("COSCO SHIPPING") for the Capitalisation Issue, COSCO SHIPPING's H shares (stock code: 1919) will be marked "ex-entitlement" on 6 July 2021, the Ex-Entitlement Date. Shareholders, investors and market participants should read the COSCO SHIPPING's regulatory announcements and circulars in full including the terms and conditions of the Capitalisation Issue in dealing with COSCO SHIPPING's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-bonus issue ("Ex-Entitlement") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of COSCO SHIPPING's OTP-C stock page on 6 July 2021, the Ex-Entitlement Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on COSCO SHIPPING's closing price on 5 July 2021 (i.e. last cum-all trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= (\text{Closing Price on the last cum-all trading day} \times Y) \div (X + Y)$$

where:

X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 3 new H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

.../2

For illustration purpose, depending on COSCO SHIPPING's closing price on 5 July 2021, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on COSCO SHIPPING's OTP-C stock page on 6 July 2021 as follows:-

<u>CUM-ENTITLEMENT</u>	<u>EX-ENTITLEMENT</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 5 July 2021</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 6 July 2021</u>
19.188	14.760
19.214	14.780
19.240	14.800
19.266	14.820
19.292	14.840
19.318	14.860
19.344	14.880
19.370	14.900
19.396	14.920
19.422	14.940
19.448	14.960
19.474	14.980
19.500	15.000
19.526	15.020
19.552	15.040
19.578	15.060
19.604	15.080
19.630	15.100
19.656	15.120
19.682	15.140
19.708	15.160
19.734	15.180
19.760	15.200
19.786	15.220
19.812	15.240
19.838	15.260
19.864	15.280
19.890	15.300
19.916	15.320
19.942	15.340

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