

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of TL Natural Gas Holdings Limited (stock code 8536) on OTP-C for its 4-into-1 Share Consolidation on 20 July 2021

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Pursuant to the share consolidation timetable issued by TL Natural Gas Holdings Limited ("TL Natural Gas"), the share consolidation of 4 existing shares of HK\$0.01 each in TL Natural Gas into 1 consolidated share of HK\$0.04 each will become effective on 20 July 2021. Shareholders, investors and market participants should read the TL Natural Gas's circulars and regulatory announcements in full including the terms and conditions of TL Natural Gas's share consolidation in dealing with TL Natural Gas's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of TL Natural Gas's OTP-C temporary stock page (stock code: 8569) on 20 July 2021. Calculation of the Adjusted Previous Closing Price will be based on TL Natural Gas's closing price on 19 July 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 4/1

.../2

For illustration purpose, depending on TL Natural Gas's closing price on 19 July 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on TL Natural Gas's OTP-C temporary stock page on 20 July 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 19 July 2021</u>	<u>Adjusted Previous Closing Price on 20 July 2021</u>
(HK\$)	(HK\$)
0.2250	0.900
0.2275	0.910
0.2300	0.920
0.2325	0.930
0.2350	0.940
0.2375	0.950
0.2400	0.960
0.2425	0.970
0.2450	0.980
0.2475	0.990
0.2500	1.000
0.2525	1.010
0.2550	1.020
0.2575	1.030
0.2600	1.040
0.2625	1.050
0.2650	1.060
0.2675	1.070
0.2700	1.080
0.2725	1.090
0.2750	1.100
0.2775	1.110
0.2800	1.120
0.2825	1.130
0.2850	1.140
0.2875	1.150
0.2900	1.160
0.2925	1.170
0.2950	1.180
0.2975	1.190

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