

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Dowway Holdings Limited (stock code 8403) on OTP-C for its 20-into-1 Share Consolidation on 24 August 2021

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Pursuant to the share consolidation timetable issued by Dowway Holdings Limited ("Dowway"), the share consolidation of 20 existing shares of US\$0.0001 each in Dowway into 1 consolidated share of US\$0.002 each will become effective on 24 August 2021. Shareholders, investors and market participants should read the Dowway's circulars and regulatory announcements in full including the terms and conditions of Dowway's share consolidation in dealing with Dowway's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Dowway's OTP-C temporary stock page (stock code: 8577) on 24 August 2021. Calculation of the Adjusted Previous Closing Price will be based on Dowway's closing price on 23 August 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Dowway's closing price on 23 August 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Dowway's OTP-C temporary stock page on 24 August 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 23 August 2021</u>	<u>Adjusted Previous Closing Price on 24 August 2021</u>
(HK\$)	(HK\$)
0.0490	0.980
0.0495	0.990
0.0500	1.000
0.0505	1.010
0.0510	1.020
0.0515	1.030
0.0520	1.040
0.0525	1.050
0.0530	1.060
0.0535	1.070
0.0540	1.080
0.0545	1.090
0.0550	1.100
0.0555	1.110
0.0560	1.120
0.0565	1.130
0.0570	1.140
0.0575	1.150
0.0580	1.160
0.0585	1.170
0.0590	1.180
0.0595	1.190
0.0600	1.200
0.0605	1.210
0.0610	1.220
0.0615	1.230
0.0620	1.240
0.0625	1.250
0.0630	1.260
0.0635	1.270

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