

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Environmental Technology Holdings Limited (stock code 646) on OTP-C for its 20-into-1 Share Consolidation on 29 September 2021

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Pursuant to the share consolidation timetable issued by China Environmental Technology Holdings Limited ("China Environmental Technology"), the share consolidation of 20 existing shares of HK\$0.025 each in China Environmental Technology into 1 consolidated share of HK\$0.50 each will become effective on 29 September 2021. Shareholders, investors and market participants should read the China Environmental Technology's circulars and regulatory announcements in full including the terms and conditions of China Environmental Technology's share consolidation in dealing with China Environmental Technology's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Environmental Technology's OTP-C temporary stock page (stock code: 2972) on 29 September 2021. Calculation of the Adjusted Previous Closing Price will be based on China Environmental Technology's closing price on 28 September 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on China Environmental Technology's closing price on 28 September 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Environmental Technology's OTP-C temporary stock page on 29 September 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 28 September 2021</u>	<u>Adjusted Previous Closing Price on 29 September 2021</u>
(HK\$)	(HK\$)
0.01250	0.250
0.01275	0.255
0.01300	0.260
0.01325	0.265
0.01350	0.270
0.01375	0.275
0.01400	0.280
0.01425	0.285
0.01450	0.290
0.01475	0.295
0.01500	0.300
0.01525	0.305
0.01550	0.310
0.01575	0.315
0.01600	0.320
0.01625	0.325
0.01650	0.330
0.01675	0.335
0.01700	0.340
0.01725	0.345
0.01750	0.350
0.01775	0.355
0.01800	0.360
0.01825	0.365
0.01850	0.370
0.01875	0.375
0.01900	0.380
0.01925	0.385
0.01950	0.390
0.01975	0.395

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