

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Yuexiu Real Estate Investment Trust (stock code 405) on OTP-C for its 37-for-100 Rights Issue on Ex-Rights Date, 10 December 2021

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Pursuant to the rights issue timetable issued by the manager of Yuexiu Real Estate Investment Trust ("Yuexiu REIT"), Yuexiu REIT's units (stock code 405) will be marked "ex-rights" on 10 December 2021, the Ex-Rights Date. Unitholders, investors and market participants should read the Yuexiu REIT's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Yuexiu REIT in dealing with Yuexiu REIT's units. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Yuexiu REIT's OTP-C stock page on 10 December 2021, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Yuexiu REIT's closing price on 9 December 2021 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights issue unit, i.e. HK\$3.20

X = Number of rights issue units a unitholder is entitled to subscribe when he/she holds Y existing units on the record date, i.e. 37 rights issue units

Y = Number of existing units a unitholder has to hold on the record date for entitling him/herself to subscribe for X rights issue units, i.e. 100 units

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the units on the last cum-rights trading day.

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For illustration purpose, depending on Yuexiu REIT's closing price on 9 December 2021, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Yuexiu REIT's OTP-C stock page on 10 December 2021 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 9 December 2021</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 10 December 2021</u>
(HK\$)	(HK\$)
3.1500	3.150*
3.1600	3.160*
3.1700	3.170*
3.1800	3.180*
3.1900	3.190*
3.2000	3.200
3.2137	3.210
3.2274	3.220
3.2411	3.230
3.2548	3.240
3.2685	3.250
3.2822	3.260
3.2959	3.270
3.3096	3.280
3.3233	3.290
3.3370	3.300
3.3507	3.310
3.3644	3.320
3.3781	3.330
3.3918	3.340
3.4055	3.350
3.4192	3.360
3.4329	3.370
3.4466	3.380
3.4603	3.390
3.4740	3.400
3.4877	3.410
3.5014	3.420
3.5151	3.430
3.5288	3.440

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