

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Glory Sun Financial Group Limited (stock code 1282) on OTP-C for its interim dividend by way of distribution in specie of 402 shares in Glory Sun Land Group Limited ("Glory Sun Land") for every 4,000 shares (the "Distribution in Specie") on Ex-All Date, 21 December 2021

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the timetable issued by Glory Sun Financial Group Limited ("Glory Sun Financial") for the Distribution in Specie, Glory Sun Financial's shares (stock code 1282) will be marked "ex-all" on 21 December 2021, the Ex-All Date. Shareholders, investors and market participants should read the Glory Sun Financial's regulatory announcements and circulars in full regarding the Distribution in Specie in dealing with Glory Sun Financial's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-distribution in specie ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Glory Sun Financial's OTP-C stock page on 21 December 2021, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of Glory Sun Financial and Glory Sun Land on 20 December 2021 (i.e. last cum-all trading day) and by using the following standard adjustment formula for distribution in specie generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of Glory Sun Financial on the last cum-all trading day – $[P \times (X \div Y)]$

where:

- P = Closing price of Glory Sun Land (stock code 299) on the last cum-all trading day
X = Number of shares of Glory Sun Land a shareholder is entitled to receive when he/she holds Y existing shares in Glory Sun Financial on record date, i.e. 402 shares of Glory Sun Land
Y = Number of existing shares of Glory Sun Financial a shareholder has to hold on record date for entitling him/herself to X shares in Glory Sun Land, i.e. 4,000 shares

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For illustration purpose, depending on the closing prices of Glory Sun Financial and Glory Sun Land on 20 December 2021, the Exchange shall base on the above standard formula for distribution in specie generally to calculate and display the Adjusted Previous Closing Price on Glory Sun Financial's OTP-C stock page on 21 December 2021 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL*</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 20 December 2021</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 21 December 2021</u>
0.201573	0.187
0.202573	0.188
0.203573	0.189
0.204573	0.190
0.205573	0.191
0.206573	0.192
0.207573	0.193
0.208573	0.194
0.209573	0.195
0.210573	0.196
0.211573	0.197
0.212573	0.198
0.213573	0.199
0.214573	0.200
0.215573	0.201
0.216573	0.202
0.217573	0.203
0.218573	0.204
0.219573	0.205
0.220573	0.206
0.221573	0.207
0.222573	0.208
0.223573	0.209
0.224573	0.210
0.225573	0.211
0.226573	0.212
0.227573	0.213
0.228573	0.214
0.229573	0.215
0.230573	0.216

* Closing price of Glory Sun Land on 16 December 2021 (i.e. HK\$0.145) is used as reference in the above illustration.

Charles Woo
Vice President
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