HKEX
香港交易所

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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Annual Review of Stock Option Position Limits

Enquiry: Ms. Yorko Kan 2211 6366

Following the annual review of position limits for all stock option classes, the position limit[1] of the following stock option classes will be changed effective from **1 April 2022**.

Table A - Stock option classes with increase in position limits:

No.	Underlying Stock Name	Stock Code	HKATS Code	Current Position Limit (Contracts)	Revised Position Limit (Contracts)
1.	The Bank of East Asia, Limited	23	BEA	50,000	**100,000**
2.	CITIC Limited	267	CIT	100,000	**150,000**
3.	Jiangxi Copper Company Limited	358	JXC	50,000	**100,000**
4.	China Railway Group Limited	390	CRG	100,000	**150,000**
5.	Huaneng Power International, Inc.	902	HNP	100,000	**150,000**
6.	Kuaishou Technology	1024	KST	50,000	**150,000**
7.	Yanzhou Coal Mining Company Limited	1171	YZC	50,000	**100,000**
8.	Agricultural Bank of China Limited	1288	XAB	50,000	**100,000**
9.	China Coal Energy Company Limited	1898	CCE	50,000	**150,000**
10.	Sunac China Holdings Ltd.	1918	SUN	50,000	**100,000**
11.	ANTA Sports Products Ltd.	2020	ANA	50,000	**150,000**
12.	China Mengniu Dairy Co. Ltd.	2319	MEN	50,000	**100,000**
13.	Aluminum Corporation of China Limited	2600	ALC	100,000	**150,000**

[1] Position Limit represents the maximum number of open contracts a single party can hold for any stock option class in any one market direction for all expiry months combined (N.B. long calls/short puts combined are in one direction and short calls/long puts combined are in another direction)

No.	Underlying Stock Name	Stock Code	HKATS Code	Current Position Limit (Contracts)	Revised Position Limit (Contracts)
14.	Hang Seng China Enterprises Index ETF	2828	HCF	50,000	**100,000**
15.	China Evergrande Group	3333	EVG	100,000	**150,000**
16.	JD Health International Inc.	6618	JDH	50,000	**100,000**
17.	Haidilao International Holding Limited	6862	HDO	50,000	**100,000**
18.	Bilibili Inc.	9626	BLI	50,000	**100,000**
19.	Baidu, Inc	9888	BIU	50,000	**150,000**

Table B - Stock option classes with decrease in position limits:

No.	Underlying Stock Name	Stock Code	HKATS Code	Current Position Limit (Contracts)	Revised Position Limit[1] (Contracts)
1.	CK Hutchison Holdings Limited	1	CKH	100,000	**50,000**
2.	Hang Seng Bank Limited	11	HSB	150,000	**100,000**
3.	Want Want China Holdings Ltd.	151	WWC	150,000	**50,000**
4.	BYD Electronic International Company Limited	285	BYE	100,000	**50,000**
5.	Sinopharm Group Co. Ltd.	1099	SNP	100,000	**50,000**
6.	Ping An Healthcare and Technology Co., Ltd.	1833	PHT	100,000	**50,000**
7.	China Minsheng Banking Corporation Ltd.	1988	MSB	100,000	**50,000**
8.	AAC Technologies Holdings Inc.	2018	AAC	100,000	**50,000**
9.	PICC Property and Casualty Company Limited	2328	PIC	150,000	**50,000**
10.	Kingsoft Corporation Ltd.	3888	KSO	100,000	**50,000**
11.	CITIC Securities Co. Ltd.	6030	CTS	150,000	**100,000**
12.	Haitong Securities Co., Ltd.	6837	HAI	100,000	**50,000**

[1] Position Limit represents the maximum number of open contracts a single party can hold for any stock option class in any one market direction for all expiry months combined (N.B. long calls/short puts combined are in one direction and short calls/long puts combined are in another direction)

Position limits of individual stock option class effective 1 April 2022 are listed in **Appendix 1** for ease of reference.

Options Trading Exchange Participants should note that the position limits of 12 stock option classes as listed in Table B will be lowered. Please take appropriate actions to ensure that your own positions and your clients' positions will fully comply with those new position limits.

Sanly Ho
Co-Head
Trading Department
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Appendix 1

Stock Option Position Limits Effective 1 April 2022

No.	Underlying Stock Name	Stock Code	HKATS Code	Position Limit[1] (Contracts)
1	**CK Hutchison Holdings Limited**	**1**	**CKH**	**50,000**
2	CLP Holdings Limited	2	CLP	50,000
3	The Hong Kong and China Gas Company Limited	3	HKG	150,000
4	The Wharf (Holdings) Limited	4	WHL	50,000
5	HSBC Holdings Plc.	5	HKB	150,000
6	Power Assets Holdings Limited	6	HEH	50,000
7	**Hang Seng Bank Limited**	**11**	**HSB**	**100,000**
8	Henderson Land Development Company Limited	12	HLD	50,000
9	Sun Hung Kai Properties Limited	16	SHK	50,000
10	New World Development Company Limited	17	NWD	50,000
11	Swire Pacific Limited 'A'	19	SWA	50,000
12	**The Bank of East Asia, Limited**	**23**	**BEA**	**100,000**
13	Galaxy Entertainment Group Limited	27	GLX	100,000
14	MTR Corporation Limited	66	MTR	50,000
15	Kunlun Energy Co. Ltd.	135	KLE	50,000
16	**Want Want China Holdings Ltd.**	**151**	**WWC**	**50,000**
17	Geely Automobile Holdings Ltd.	175	GAH	100,000
18	Alibaba Health Information Technology Ltd.	241	ALH	150,000
19	**CITIC Limited**	**267**	**CIT**	**150,000**
20	Kingdee International Software Group Co., Ltd.	268	KDS	50,000
21	**BYD Electronic International Company Limited**	**285**	**BYE**	**50,000**
22	WH Group Ltd.	288	WHG	100,000
23	Cathay Pacific Airways Limited	293	CPA	50,000

[1] Position Limit represents the maximum number of open contracts a single party can hold for any stock option class in any one market direction for all expiry months combined (N.B. long calls/short puts combined are in one direction and short calls/long puts combined are in another direction)

No.	Underlying Stock Name	Stock Code	HKATS Code	Position Limit[1] (Contracts)
24	**Jiangxi Copper Company Limited**	**358**	**JXC**	**100,000**
25	China Petroleum & Chemical Corporation	386	CPC	150,000
26	Hong Kong Exchanges and Clearing Limited	388	HEX	150,000
27	**China Railway Group Limited**	**390**	**CRG**	**150,000**
28	Dongfeng Motor Group Co. Ltd.	489	DFM	50,000
29	Techtronic Industrial Co., Ltd.	669	TIC	50,000
30	China Overseas Land & Investment Limited	688	COL	50,000
31	Tencent Holdings Limited	700	TCH	150,000
32	China Telecom Corporation Limited	728	CTC	150,000
33	Air China Ltd.	753	AIR	50,000
34	China Unicom (Hong Kong) Limited	762	CHU	150,000
35	China Tower Corporation Limited	788	XTW	150,000
36	Link Real Estate Investment Trust	823	LNK	50,000
37	PetroChina Company Limited	857	PEC	150,000
38	Xinyi Glass Holdings Limited	868	GHL	50,000
39	CNOOC Limited	883	CNC	150,000
40	**Huaneng Power International, Inc.**	**902**	**HNP**	**150,000**
41	Anhui Conch Cement Company Limited	914	ACC	100,000
42	China Construction Bank Corporation	939	XCC	150,000
43	China Mobile Limited	941	CHT	150,000
44	Xinyi Solar Holdings Limited	968	SHL	150,000
45	Semiconductor Manufacturing International Corp.	981	SMC	150,000
46	Lenovo Group Ltd.	992	LEN	150,000
47	China CITIC Bank Corporation Limited	998	CTB	150,000
48	**Kuaishou Technology**	**1024**	**KST**	**150,000**
49	Hengan International Group Co. Ltd.	1044	HGN	50,000
50	China Shenhua Energy Company Limited	1088	CSE	150,000
51	CSPC Pharmaceutical Group Ltd.	1093	CSP	150,000
52	**Sinopharm Group Co. Ltd.**	**1099**	**SNP**	**50,000**

No.	Underlying Stock Name	Stock Code	HKATS Code	Position Limit[1] (Contracts)
53	China Resources Land Ltd.	1109	CRL	50,000
54	CK Asset Holdings Ltd.	1113	CKP	50,000
55	**Yanzhou Coal Mining Company Limited**	**1171**	**YZC**	**100,000**
56	Sino Biopharmaceutical Ltd.	1177	SBO	100,000
57	China Railway Construction Corporation Limited	1186	CRC	150,000
58	BYD Company Limited	1211	BYD	150,000
59	**Agricultural Bank of China Limited**	**1288**	**XAB**	**100,000**
60	AIA Group Limited	1299	AIA	150,000
61	New China Life Insurance Co. Ltd.	1336	NCL	50,000
62	Peoples Insurance Company (Group) of China Ltd.	1339	PIN	50,000
63	China Cinda Asset Management Co., Ltd	1359	CDA	50,000
64	Industrial and Commercial Bank of China Limited	1398	XIC	150,000
65	Postal Savings Bank of China Co. Ltd.	1658	XPB	50,000
66	Ganfeng Lithium Company Limited	1772	GLI	150,000
67	China Communications Construction Company Limited	1800	CCC	150,000
68	XiaoMi Corporation	1810	MIU	150,000
69	CGN Power Co., Ltd.	1816	CGN	50,000
70	**Ping An Healthcare and Technology Co., Ltd.**	**1833**	**PHT**	**50,000**
71	Budweiser Brewing Company APAC Limited	1876	BUD	50,000
72	**China Coal Energy Company Limited**	**1898**	**CCE**	**150,000**
73	**Sunac China Holdings Ltd.**	**1918**	**SUN**	**100,000**
74	COSCO Shipping Holdings Company Limited	1919	COS	150,000
75	Sands China Ltd.	1928	SAN	150,000
76	**China Minsheng Banking Corporation Ltd.**	**1988**	**MSB**	**50,000**
77	Country Garden Holdings Co. Ltd.	2007	COG	50,000
78	Li Auto Inc.	2015	LAU	50,000
79	**AAC Technologies Holdings Inc.**	**2018**	**AAC**	**50,000**
80	**ANTA Sports Products Ltd.**	**2020**	**ANA**	**150,000**
81	China Vanke Co. Ltd.	2202	VNK	50,000

No.	Underlying Stock Name	Stock Code	HKATS Code	Position Limit[1] (Contracts)
82	Guangzhou Automobile Group Co. Ltd.	2238	GAC	50,000
83	WuXi Biologics (Cayman) Inc.	2269	WXB	150,000
84	MGM China Holdings Ltd.	2282	MGM	100,000
85	Shenzhou International Group Holdings Ltd.	2313	SHZ	50,000
86	Ping An Insurance (Group) Company of China, Ltd.	2318	PAI	150,000
87	**China Mengniu Dairy Co. Ltd.**	**2319**	**MEN**	**100,000**
88	**PICC Property and Casualty Company Limited**	**2328**	**PIC**	**50,000**
89	Li Ning Company Limited	2331	LNI	150,000
90	Great Wall Motor Company Ltd	2333	GWM	150,000
91	Sunny Optical Technology (Group) Co. Ltd.	2382	SNO	50,000
92	BOC Hong Kong (Holdings) Limited	2388	BOC	150,000
93	**Aluminum Corporation of China Limited**	**2600**	**ALC**	**150,000**
94	China Pacific Insurance (Group) Company Limited	2601	CPI	100,000
95	China Life Insurance Company Limited	2628	CLI	150,000
96	Guangzhou R&F Properties Co., Limited	2777	RFP	150,000
97	Tracker Fund of Hong Kong	2800	TRF	150,000
98	CSOP FTSE China A50 ETF	2822	CSA	50,000
99	iShares FTSE A50 China Index ETF	2823	A50	50,000
100	**Hang Seng China Enterprises Index ETF**	**2828**	**HCF**	**100,000**
101	Zijin Mining Group Company Limited	2899	ZJM	150,000
102	ChinaAMC CSI 300 Index ETF	3188	AMC	50,000
103	China National Building Material Company Limited	3323	NBM	100,000
104	Bank of Communications Co., Ltd.	3328	BCM	150,000
105	**China Evergrande Group**	**3333**	**EVG**	**150,000**
106	Meituan Dianping	3690	MET	150,000
107	**Kingsoft Corporation Ltd.**	**3888**	**KSO**	**50,000**
108	China Merchants Bank Co., Ltd.	3968	CMB	150,000
109	Bank of China Limited	3988	XBC	150,000
110	China Molybdenum Company Limited	3993	MOL	50,000

No.	Underlying Stock Name	Stock Code	HKATS Code	Position Limit[1] (Contracts)
111	**CITIC Securities Co. Ltd.**	**6030**	**CTS**	**100,000**
112	ZhongAn Online P & C Insurance Company Limited	6060	ZAO	50,000
113	**JD Health International Inc.**	**6618**	**JDH**	**100,000**
114	**Haitong Securities Co., Ltd.**	**6837**	**HAI**	**50,000**
115	**Haidilao International Holding Limited**	**6862**	**HDO**	**100,000**
116	JD.com, Inc.	9618	JDC	50,000
117	**Bilibili Inc.**	**9626**	**BLI**	**100,000**
118	Nongfu Spring Company Limited	9633	NFU	50,000
119	XPeng Inc.	9868	PEN	50,000
120	**Baidu, Inc**	**9888**	**BIU**	**150,000**
121	Weibo Corporation	9898	WEB	50,000
122	Trip.com Group Limited	9961	TRP	50,000
123	Alibaba Group Holding Ltd	9988	ALB	150,000
124	NetEase, Inc.	9999	NTE	50,000