

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Vertical International Holdings Limited (stock code 8375) on OTP-C for its 5-into-1 Share Consolidation on 12 January 2022

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Pursuant to the share consolidation timetable issued by Vertical International Holdings Limited ("Vertical International"), the share consolidation of 5 existing shares of HK\$0.01 each in Vertical International into 1 consolidated share of HK\$0.05 each will become effective on 12 January 2022. Shareholders, investors and market participants should read the Vertical International's circulars and regulatory announcements in full including the terms and conditions of Vertical International's share consolidation in dealing with Vertical International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Vertical International's OTP-C temporary stock page (stock code 8555) on 12 January 2022. Calculation of the Adjusted Previous Closing Price will be based on Vertical International's closing price on 11 January 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Vertical International's closing price on 11 January 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Vertical International's OTP-C temporary stock page on 12 January 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u> <u>Previous Closing Price</u>
<u>on 11 January 2022</u>	<u>on 12 January 2022</u>
(HK\$)	(HK\$)
0.0476	0.238
0.0478	0.239
0.0480	0.240
0.0482	0.241
0.0484	0.242
0.0486	0.243
0.0488	0.244
0.0490	0.245
0.0492	0.246
0.0494	0.247
0.0496	0.248
0.0498	0.249
0.0500	0.250
0.0510	0.255
0.0520	0.260
0.0530	0.265
0.0540	0.270
0.0550	0.275
0.0560	0.280
0.0570	0.285
0.0580	0.290
0.0590	0.295
0.0600	0.300
0.0610	0.305
0.0620	0.310
0.0630	0.315
0.0640	0.320
0.0650	0.325
0.0660	0.330
0.0670	0.335

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