

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Madison Holdings Group Limited (stock code 8057) on OTP-C for its 10-into-1 Share Consolidation on 20 January 2022

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Pursuant to the share consolidation timetable issued by Madison Holdings Group Limited ("Madison"), the share consolidation of 10 existing shares of HK\$0.001 each in Madison into 1 consolidated share of HK\$0.01 each will become effective on 20 January 2022. Shareholders, investors and market participants should read the Madison's circulars and regulatory announcements in full including the terms and conditions of Madison's share consolidation in dealing with Madison's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Madison's OTP-C temporary stock page (stock code 8559) on 20 January 2022. Calculation of the Adjusted Previous Closing Price will be based on Madison's closing price on 19 January 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Madison's closing price on 19 January 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Madison's OTP-C temporary stock page on 20 January 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 19 January 2022</u>	<u>Adjusted Previous Closing Price on 20 January 2022</u>
(HK\$)	(HK\$)
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100
0.111	1.110
0.112	1.120
0.113	1.130
0.114	1.140

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