

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Tencent Holdings Ltd. Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 24 December 2021 (Ref. No.: MO/DT/277/21) relating to the capital adjustment of Tencent Holdings Ltd. ("Tencent") stock option contracts under trading symbol of TCH for Special Interim Dividend in the form of a distribution in Specie on the basis of 1 Class A ordinary share of JD.com for every 21 shares with ex-date on 20 January 2022. The equivalent amount of Special Interim Dividend payable in Hong Kong Dollars is HK\$13.4000 ^{Note 1} per share.

A comparative table of the strike prices of TCH Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Tencent on 19 January 2022: HK\$ 455.80

Closing Price of JD.com on 19 January 2022: HK\$ 281.40

Adjustment Ratio#: 0.9706 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by Tencent on 23 December 2021, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2021/1223/2021122300040.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of TCH Stock Options

Before Capital Adjustments (TCH)		After Capital Adjustments (TCA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
300.00	100	291.18	103.0291
310.00	100	300.89	103.0277
320.00	100	310.59	103.0297
330.00	100	320.30	103.0284
340.00	100	330.00	103.0303
350.00	100	339.71	103.0291
360.00	100	349.42	103.0279
370.00	100	359.12	103.0296
380.00	100	368.83	103.0285
390.00	100	378.53	103.0301
400.00	100	388.24	103.0291
410.00	100	397.95	103.0280
420.00	100	407.65	103.0296
430.00	100	417.36	103.0286
440.00	100	427.06	103.0300
450.00	100	436.77	103.0291
460.00	100	446.48	103.0281
470.00	100	456.18	103.0295
480.00	100	465.89	103.0286
490.00	100	475.59	103.0299
500.00	100	485.30	103.0291
510.00	100	495.01	103.0282
520.00	100	504.71	103.0295
530.00	100	514.42	103.0287
540.00	100	524.12	103.0298
550.00	100	533.83	103.0291
560.00	100	543.54	103.0283
570.00	100	553.24	103.0294
580.00	100	562.95	103.0287
590.00	100	572.65	103.0298
600.00	100	582.36	103.0291
610.00	100	592.07	103.0284
620.00	100	601.77	103.0294
630.00	100	611.48	103.0287
640.00	100	621.18	103.0297
650.00	100	630.89	103.0291
660.00	100	640.60	103.0284
670.00	100	650.30	103.0294
680.00	100	660.01	103.0287
690.00	100	669.71	103.0297
700.00	100	679.42	103.0291
710.00	100	689.13	103.0285

720.00	100	698.83	103.0293
730.00	100	708.54	103.0288
740.00	100	718.24	103.0296
750.00	100	727.95	103.0291
760.00	100	737.66	103.0285
770.00	100	747.36	103.0293
780.00	100	757.07	103.0288
790.00	100	766.77	103.0296
800.00	100	776.48	103.0291
810.00	100	786.19	103.0285
820.00	100	795.89	103.0293
830.00	100	805.60	103.0288
840.00	100	815.30	103.0296

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(\text{Underlying stock closing price} - \text{Special Interim Dividend}^2) / (\text{Underlying stock closing price})$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (100 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

² Stock closing price of JD.com on the last trading day (19 January 2022) before the ex-date (20 January 2022) divided by 21.