

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of National United Resources Holdings Limited (stock code 254) on OTP-C for its 10-into-1 Share Consolidation on 25 January 2022

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Pursuant to the share consolidation timetable issued by National United Resources Holdings Limited ("National United Resources"), the share consolidation of 10 existing shares of National United Resources into 1 consolidated share will become effective on 25 January 2022. Shareholders, investors and market participants should read the National United Resources' circulars and regulatory announcements in full including the terms and conditions of National United Resources' share consolidation. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of National United Resources' OTP-C stock page (stock code 254) on 25 January 2022. Calculation of the Adjusted Previous Closing Price will be based on National United Resources' closing price on 24 January 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on National United Resources' closing price on 24 January 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on National United Resources' OTP-C stock page on 25 January 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 24 January 2022</u>	<u>Adjusted Previous Closing Price on 25 January 2022</u>
(HK\$)	(HK\$)
0.128	1.280
0.129	1.290
0.130	1.300
0.131	1.310
0.132	1.320
0.133	1.330
0.134	1.340
0.135	1.350
0.136	1.360
0.137	1.370
0.138	1.380
0.139	1.390
0.140	1.400
0.141	1.410
0.142	1.420
0.143	1.430
0.144	1.440
0.145	1.450
0.146	1.460
0.147	1.470
0.148	1.480
0.149	1.490
0.150	1.500
0.151	1.510
0.152	1.520
0.153	1.530
0.154	1.540
0.155	1.550
0.156	1.560
0.157	1.570

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