

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of CITIC Securities Company Limited (stock code 6030) on OTP-C for its 1.5-for-10 H share Rights Issue on Ex-Rights Date, 26 January 2022

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the H share rights issue timetable issued by CITIC Securities Company Limited ("CITIC Securities"), CITIC Securities' H shares (stock code 6030) will be marked "ex-rights" on 26 January 2022, the Ex-Rights Date. Shareholders, investors and market participants should read the CITIC Securities' announcements, circulars and prospectus documents in full including the terms and conditions of the H share rights issue of CITIC Securities in dealing with CITIC Securities' H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of CITIC Securities' OTP-C stock page on 26 January 2022, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on CITIC Securities' closing price on 25 January 2022 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per H rights share, i.e. HK\$17.67

X = Number of H rights shares a shareholder is entitled to subscribe when he/she holds Y existing H shares on the record date, i.e. 1.5 H rights shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X H rights shares, i.e. 10 H shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on CITIC Securities' closing price on 25 January 2022, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on CITIC Securities' OTP-C stock page on 26 January 2022 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 25 January 2022</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 26 January 2022</u>
(HK\$)	(HK\$)
20.6945	20.300
20.7520	20.350
20.8095	20.400
20.8670	20.450
20.9245	20.500
20.9820	20.550
21.0395	20.600
21.0970	20.650
21.1545	20.700
21.2120	20.750
21.2695	20.800
21.3270	20.850
21.3845	20.900
21.4420	20.950
21.4995	21.000
21.5570	21.050
21.6145	21.100
21.6720	21.150
21.7295	21.200
21.7870	21.250
21.8445	21.300
21.9020	21.350
21.9595	21.400
22.0170	21.450
22.0745	21.500
22.1320	21.550
22.1895	21.600
22.2470	21.650
22.3045	21.700
22.3620	21.750

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