

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of CITIC Securities Company Limited Stock
Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 17 January 2022 (Ref. No: MO/DT/017/22) relating to the capital adjustment of CITIC Securities Company Limited ("CITIC SEC") stock option contracts under trading symbol of CTS for 1.5 H Rights Shares for every 10 existing H Shares held with ex-rights date on 26 January 2022^{Note 1}.

A comparative table of the strike prices of CTS Stock Options before and after the capital adjustments is provided for reference.

Closing Price of CTS on 25 January 2022: HK\$ 21.25

Adjustment Ratio#: 0.9780 (rounded to 4 decimal places)

^{Note1} For details of the announcement made by CITIC SEC on 26 February 2021 and 14 January 2022, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2021/0226/2021022601693.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0114/2022011400037.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of CTS Stock Options

Before Capital Adjustments (CTS)		After Capital Adjustments (CTD)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
11.00	1,000	10.76	1,022.3048
11.50	1,000	11.25	1,022.2222
12.00	1,000	11.74	1,022.1465
12.50	1,000	12.23	1,022.0769
13.00	1,000	12.71	1,022.8167
13.50	1,000	13.20	1,022.7273
14.00	1,000	13.69	1,022.6443
14.50	1,000	14.18	1,022.5670
15.00	1,000	14.67	1,022.4949
15.50	1,000	15.16	1,022.4274
16.00	1,000	15.65	1,022.3642
16.50	1,000	16.14	1,022.3048
17.00	1,000	16.63	1,022.2489
17.50	1,000	17.12	1,022.1963
18.00	1,000	17.60	1,022.7273
18.50	1,000	18.09	1,022.6645
19.00	1,000	18.58	1,022.6050
19.50	1,000	19.07	1,022.5485
20.00	1,000	19.56	1,022.4949
21.00	1,000	20.54	1,022.3953
22.00	1,000	21.52	1,022.3048
23.00	1,000	22.49	1,022.6767
24.00	1,000	23.47	1,022.5820
25.00	1,000	24.45	1,022.4949
26.00	1,000	25.43	1,022.4145
27.00	1,000	26.41	1,022.3400
28.00	1,000	27.38	1,022.6443
29.00	1,000	28.36	1,022.5670
30.00	1,000	29.34	1,022.4949
31.00	1,000	30.32	1,022.4274

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{10 \text{ existing Shares} + (1.5 \text{ New Shares} \times \$17.67 / \$S^{\wedge})}{10 \text{ existing Shares} + 1.5 \text{ New Shares}}$	Rounded to the nearest 4 decimal places Adjustment will only be made if the AR is smaller than 1.
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Where \$17.67 is the Rights Subscription Price for the New Share and \$S[^] is the underlying stock closing price on 25 January 2022 (the business day immediately before the ex-rights date).

Sanly Ho
Head
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.