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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Huabang Technology Holdings Limited (stock code 3638) on OTP-C for its 10-into-1 Share Consolidation on 18 March 2022

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Pursuant to the share consolidation timetable issued by Huabang Technology Holdings Limited ("Huabang Technology"), the share consolidation of 10 existing shares of HK\$0.0008333 each in Huabang Technology into 1 consolidated share of HK\$0.008333 each will become effective on 18 March 2022. Shareholders, investors and market participants should read the Huabang Technology's circulars and regulatory announcements in full including the terms and conditions of Huabang Technology's share consolidation in dealing with Huabang Technology's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Huabang Technology's OTP-C temporary stock page (stock code 2920) on 18 March 2022. Calculation of the Adjusted Previous Closing Price will be based on Huabang Technology's closing price on 17 March 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Huabang Technology's closing price on 17 March 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Huabang Technology's OTP-C temporary stock page on 18 March 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 17 March 2022</u>	<u>Adjusted Previous Closing Price on 18 March 2022</u>
(HK\$)	(HK\$)
0.0246	0.246
0.0247	0.247
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375

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