

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Daido Group Limited (stock code 544) on OTP-C for its 10-into-1 Share Consolidation on 24 March 2022

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Pursuant to the capital reorganisation timetable issued by Daido Group Limited ("Daido Group"), the capital reorganisation which comprises the share consolidation of 10 existing shares of HK\$0.01 each in Daido Group into 1 consolidated share of HK\$0.10 each and the capital reduction of nominal value of the consolidated shares from HK\$0.10 each to HK\$0.01 each will become effective on 24 March 2022. Shareholders, investors and market participants should read the Daido Group's circulars and regulatory announcements in full including the terms and conditions of Daido Group's capital reorganisation in dealing with Daido Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Daido Group's OTP-C temporary stock page (stock code 2922) on 24 March 2022. Calculation of the Adjusted Previous Closing Price will be based on Daido Group's closing price on 23 March 2022 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Daido Group's closing price on 23 March 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Daido Group's OTP-C temporary stock page on 24 March 2022 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 23 March 2022</u>	<u>Adjusted Previous Closing Price on 24 March 2022</u>
(HK\$)	(HK\$)
0.0186	0.186
0.0187	0.187
0.0188	0.188
0.0189	0.189
0.0190	0.190
0.0191	0.191
0.0192	0.192
0.0193	0.193
0.0194	0.194
0.0195	0.195
0.0196	0.196
0.0197	0.197
0.0198	0.198
0.0199	0.199
0.0200	0.200
0.0201	0.201
0.0202	0.202
0.0203	0.203
0.0204	0.204
0.0205	0.205
0.0206	0.206
0.0207	0.207
0.0208	0.208
0.0209	0.209
0.0210	0.210
0.0211	0.211
0.0212	0.212
0.0213	0.213
0.0214	0.214
0.0215	0.215

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