

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Zai Lab Limited (stock code 9688) on OTP-C for its 1-into-10 Share Subdivision on 30 March 2022

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share subdivision timetable issued by Zai Lab Limited ("Zai Lab"), the share subdivision of 1 existing share of US\$0.00006 each in Zai Lab into 10 subdivided shares of US\$0.000006 each will become effective on 30 March 2022. Shareholders, investors and market participants should read the Zai Lab's circulars and regulatory announcements in full including the terms and conditions of Zai Lab's share subdivision in dealing with Zai Lab's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Zai Lab's OTP-C temporary stock page (stock code 2925) on 30 March 2022. Calculation of the Adjusted Previous Closing Price will be based on Zai Lab's closing price on 29 March 2022 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/10

.../2

For illustration purpose, depending on Zai Lab's closing price on 29 March 2022, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Zai Lab's OTP-C temporary stock page on 30 March 2022 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 29 March 2022</u>	<u>Adjusted Previous Closing Price on 30 March 2022</u>
(HK\$)	(HK\$)
355.000	35.500
355.500	35.550
356.000	35.600
356.500	35.650
357.000	35.700
357.500	35.750
358.000	35.800
358.500	35.850
359.000	35.900
359.500	35.950
360.000	36.000
360.500	36.050
361.000	36.100
361.500	36.150
362.000	36.200
362.500	36.250
363.000	36.300
363.500	36.350
364.000	36.400
364.500	36.450
365.000	36.500
365.500	36.550
366.000	36.600
366.500	36.650
367.000	36.700
367.500	36.750
368.000	36.800
368.500	36.850
369.000	36.900
369.500	36.950

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