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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Glory Sun Land Group Limited (stock code 299) on OTP-C for its 50-into-1 Share Consolidation on 22 April 2022

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Pursuant to the share consolidation timetable issued by Glory Sun Land Group Limited ("Glory Sun Land"), the share consolidation of 50 existing shares of HK\$0.05 each in Glory Sun Land into 1 consolidated share of HK\$2.50 each will become effective on 22 April 2022. Shareholders, investors and market participants should read the Glory Sun Land's circulars and regulatory announcements in full including the terms and conditions of Glory Sun Land's share consolidation in dealing with Glory Sun Land's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Glory Sun Land's OTP-C temporary stock page (stock code 2931) on 22 April 2022. Calculation of the Adjusted Previous Closing Price will be based on Glory Sun Land's closing price on 21 April 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

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For illustration purpose, depending on Glory Sun Land's closing price on 21 April 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Glory Sun Land's OTP-C temporary stock page on 22 April 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 21 April 2022</u>	<u>Adjusted Previous Closing Price on 22 April 2022</u>
(HK\$)	(HK\$)
0.0222	1.110
0.0224	1.120
0.0226	1.130
0.0228	1.140
0.0230	1.150
0.0232	1.160
0.0234	1.170
0.0236	1.180
0.0238	1.190
0.0240	1.200
0.0242	1.210
0.0244	1.220
0.0246	1.230
0.0248	1.240
0.0250	1.250
0.0252	1.260
0.0254	1.270
0.0256	1.280
0.0258	1.290
0.0260	1.300
0.0262	1.310
0.0264	1.320
0.0266	1.330
0.0268	1.340
0.0270	1.350
0.0272	1.360
0.0274	1.370
0.0276	1.380
0.0278	1.390
0.0280	1.400

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