

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Mainland Headwear Holdings Limited (stock code 1100) on OTP-C for its Final Dividend of HK\$0.04 per share, Special Dividend of HK\$0.02 per share and Bonus Issue of 1 bonus share for every 20 shares on Ex-All Date, 30 May 2022

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Pursuant to the timetable issued by Mainland Headwear Holdings Limited ("Mainland Headwear") for the final dividend, special dividend and bonus issue of shares (the "Dividends and Bonus Issue"), Mainland Headwear's shares (stock code 1100) will be marked "ex-all" on 30 May 2022, the Ex-All Date. Shareholders, investors and market participants should read the Mainland Headwear's regulatory announcements and circulars in full including the terms and conditions of the Dividends and Bonus Issue in dealing with Mainland Headwear's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Mainland Headwear's OTP-C stock page on 30 May 2022, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Mainland Headwear's closing price on 27 May 2022 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend and special dividend per share, i.e. HK\$0.06 (HK\$0.04 + HK\$0.02)

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 20 shares

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For illustration purpose, depending on Mainland Headwear's closing price on 27 May 2022, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Mainland Headwear's OTP-C stock page on 30 May 2022 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u> <u>on 27 May 2022</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 30 May 2022</u>
(HK\$)	(HK\$)
1.8030	1.660
1.8135	1.670
1.8240	1.680
1.8345	1.690
1.8450	1.700
1.8555	1.710
1.8660	1.720
1.8765	1.730
1.8870	1.740
1.8975	1.750
1.9080	1.760
1.9185	1.770
1.9290	1.780
1.9395	1.790
1.9500	1.800
1.9605	1.810
1.9710	1.820
1.9815	1.830
1.9920	1.840
2.0025	1.850
2.0130	1.860
2.0235	1.870
2.0340	1.880
2.0445	1.890
2.0550	1.900
2.0655	1.910
2.0760	1.920
2.0865	1.930
2.0970	1.940
2.1075	1.950

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