

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of GBA Holdings Limited (stock code 261) on OTP-C for its 100-into-1 Share Consolidation on 20 July 2022

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Pursuant to the capital reorganisation timetable issued by GBA Holdings Limited (“GBA Holdings”), the capital reorganisation which comprises the share consolidation of 100 existing shares of HK\$0.01 each in GBA Holdings into 1 consolidated share of HK\$1.00 each and the capital reduction of nominal value of the consolidated shares from HK\$1.00 each to HK\$0.01 each will become effective on 20 July 2022. Shareholders, investors and market participants should read the GBA Holdings’ circulars and regulatory announcements in full including the terms and conditions of GBA Holdings’ capital reorganisation in dealing with GBA Holdings’ shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of GBA Holdings’ OTP-C temporary stock page (stock code 2945) on 20 July 2022. Calculation of the Adjusted Previous Closing Price will be based on GBA Holdings’ closing price on 19 July 2022 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 100/1

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For illustration purpose, depending on GBA Holdings' closing price on 19 July 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on GBA Holdings' OTP-C temporary stock page on 20 July 2022 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 19 July 2022</u>	<u>Adjusted Previous Closing Price on 20 July 2022</u>
(HK\$)	(HK\$)
0.0086	0.860
0.0087	0.870
0.0088	0.880
0.0089	0.890
0.0090	0.900
0.0091	0.910
0.0092	0.920
0.0093	0.930
0.0094	0.940
0.0095	0.950
0.0096	0.960
0.0097	0.970
0.0098	0.980
0.0099	0.990
0.0100	1.000
0.0101	1.010
0.0102	1.020
0.0103	1.030
0.0104	1.040
0.0105	1.050
0.0106	1.060
0.0107	1.070
0.0108	1.080
0.0109	1.090
0.0110	1.100
0.0111	1.110
0.0112	1.120
0.0113	1.130
0.0114	1.140
0.0115	1.150

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