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FOR REFERENCE ONLY

Subject : Display of Previous Closing Price of China Vanke Co., Ltd. (stock code 2202) on OTP-C for the Preferential Offering of the H shares of Onewo Inc. on Ex-All Date, 2 September 2022

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China Vanke Co., Ltd. ("China Vanke") announced a spin-off proposal for a separate listing of Onewo Inc. ("Onewo") (the "Proposed Spin-Off"). Qualifying H shareholders of China Vanke will be entitled to apply for the H shares of Onewo on an assured basis under the Preferential Offering (the "Preferential Offering"). According to the timetable for the Preferential Offering, China Vanke's H shares (stock code 2202) will be marked "ex-all" on 2 September 2022, the Ex-All Date.

Given that the exact value of the H shares of Onewo is not known, the Exchange will display "N/A" in the "PRV CLOSE" field of China Vanke's OTP-C stock page on 2 September 2022, the Ex-All Date in accordance with the OTP-C standard practice. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the announcements and circulars issued by China Vanke in full including the terms and conditions of the Proposed Spin-Off and the Preferential Offering in dealing with China Vanke's H shares. If they are in doubt, they should consult their professional adviser(s).

Charles Woo
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