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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Kingstone Mining Holdings Limited (stock code 1380) on OTP-C for its 20-into-1 Share Consolidation on 21 December 2022

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Pursuant to the share consolidation timetable issued by China Kingstone Mining Holdings Limited ("China Kingstone"), the share consolidation of 20 existing shares of HK\$0.01 each in China Kingstone into 1 consolidated share of HK\$0.20 each will become effective on 21 December 2022. Shareholders, investors and market participants should read the China Kingstone's circulars and regulatory announcements in full including the terms and conditions of China Kingstone's share consolidation in dealing with China Kingstone's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Kingstone's OTP-C temporary stock page (stock code 2997) on 21 December 2022. Calculation of the Adjusted Previous Closing Price will be based on China Kingstone's closing price on 20 December 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on China Kingstone's closing price on 20 December 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Kingstone's OTP-C temporary stock page on 21 December 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 20 December 2022</u>	<u>Adjusted Previous Closing Price on 21 December 2022</u>
(HK\$)	(HK\$)
0.01250	0.250
0.01275	0.255
0.01300	0.260
0.01325	0.265
0.01350	0.270
0.01375	0.275
0.01400	0.280
0.01425	0.285
0.01450	0.290
0.01475	0.295
0.01500	0.300
0.01525	0.305
0.01550	0.310
0.01575	0.315
0.01600	0.320
0.01625	0.325
0.01650	0.330
0.01675	0.335
0.01700	0.340
0.01725	0.345
0.01750	0.350
0.01775	0.355
0.01800	0.360
0.01825	0.365
0.01850	0.370
0.01875	0.375
0.01900	0.380
0.01925	0.385
0.01950	0.390
0.01975	0.395

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