

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting**

Global X Leveraged and Inverse Series (the “Trust”)

- **Global X S&P 500 Daily (-1x) Inverse Product* (Stock Code: 7322)**

(*This is a synthetic product)

- **Global X Hang Seng Index Daily (-1x) Inverse Product (Stock Code: 7336)**

- **Global X Hang Seng Index Daily (2x) Leveraged Product (Stock Code: 7231)**

- **Global X Hang Seng China Enterprises Index Daily (-1x) Inverse Product
(Stock Code: 7362)**

- **Global X Hang Seng China Enterprises Index Daily (2x) Leveraged Product
(Stock Code: 7230)**

(each a “Terminating Product” and collectively, the “Terminating Products”)

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange and CCASS Participants are requested to note that Mirae Asset Global Investments (Hong Kong) Limited (the “Manager”) has issued an Announcement and Notice on HKEXnews.hk

(<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1007/2022100700948.pdf>)

concerning the proposed cessation of trading, termination, voluntary deauthorisation and delisting and non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Announcement and Notice”).

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

According to the Announcement and Notice, the expected Last Trading Day of the Units in the Terminating Products on The Stock Exchange of Hong Kong Limited (the “SEHK”) will be 7 November 2022, after which the Terminating Products will no longer be traded on the SEHK. The expected Deauthorisation and Delisting of the Terminating Products will be on or shortly after 10 January 2023.

Upon Deauthorisation and Delisting of the Terminating Products, the Terminating Products will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the “SFC”) nor recognized as the eligible securities in Central Clearing and Settlement System (“CCASS”) by Hong Kong Securities Clearing Company Limited (“HKSCC”).

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK on any trading day up to (and including) the Last Trading Day (i.e. from now up to and including 7 November 2022)

On any trading day up to and inclusive of the Last Trading Day, an investor may continue to buy or sell its Units on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of the Terminating Products will continue to perform their market making functions in accordance with the Rules of the Exchange until the Last Trading Date. These Exchange Trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty Exchange Participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Units after the Last Trading Day

For Relevant Investors who are still holding Units after the Last Trading Day, the Manager will, after consulting the Trustee and the Trust’s and the Terminating Products’ auditor, declare a final distribution of assets in the relevant Terminating Product’s Base Currency (the “Final Distribution”) in respect of those investors who remain invested in the Terminating Products as at the Distribution Record Date (the “Relevant Investors”). Such Final Distribution is expected to be made on or around 30 December 2022 (Friday).

Each Relevant Investor will be entitled to the Final Distribution of an amount equal to the relevant Terminating Product's then Net Asset Value in proportion to the Relevant Investor's Units in that Terminating Product as at the Distribution Record Date (i.e. By close of business on 14 November 2022 (Monday)).

The Final Distribution payable to each Relevant Investor is expected to be paid on or around 30 December 2022 (Friday) to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement to inform the Relevant Investors of the exact day of payment of the Final Distribution, together with the amount of Final Distribution per Unit in respect of the relevant Terminating Product in due course.

IMPORTANT NOTE: If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Final Distribution or any further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units in any of the Terminating Products.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding Units in any or all of the Terminating Products, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Units in any or all of the Terminating Products on or before the Last Trading Day;
- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units; and
- inform their clients of the Final Distribution arrangements and the possible impact in relation to such arrangements to their clients.

If you have any questions in relation to the contents of the Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager by calling +852 2295 1500 during office hours (except Hong Kong statutory holidays) , or visiting the Manager in person at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong, or visiting the Manager's website: <https://www.globalxetfs.com.hk/>.

Trading in the ETF(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF(s) is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the [HKEXnews website](#) and on the [ETP webpage](#)

Olivia Mak
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