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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Chongqing Hongjiu Fruit Co., Limited (stock code 6689) on OTP-C for its Capitalisation Issue of 20 new H shares for every 10 existing H shares ("Capitalisation Issue") on Ex-Entitlement Date, 6 January 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the timetable issued by Chongqing Hongjiu Fruit Co., Limited ("Hongjiu Fruit") for the Capitalisation Issue, Hongjiu Fruit's H shares (stock code 6689) will be marked "ex-entitlement" on 6 January 2023, the Ex-Entitlement Date. Shareholders, investors and market participants should read the Hongjiu Fruit's regulatory announcements and circulars in full including the terms and conditions of the Capitalisation Issue in dealing with Hongjiu Fruit's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hongjiu Fruit's OTP-C stock page on 6 January 2023, the Ex-Entitlement Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hongjiu Fruit's closing price on 5 January 2023 (i.e. last cum-all trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
= (Closing Price on the last cum-all trading day x Y) ÷ (X + Y)

where:

- X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 20 new H shares
- Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

.../2

For illustration purpose, depending on Hongjiu Fruit's closing price on 5 January 2023, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hongjiu Fruit's OTP-C stock page on 6 January 2023 as follows:-

<u>CUM-ENTITLEMENT</u>	<u>EX-ENTITLEMENT</u>
<u>Unadjusted Closing Price</u> <u>on 5 January 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 6 January 2023</u>
(HK\$)	(HK\$)
82.500	27.500
82.650	27.550
82.800	27.600
82.950	27.650
83.100	27.700
83.250	27.750
83.400	27.800
83.550	27.850
83.700	27.900
83.850	27.950
84.000	28.000
84.150	28.050
84.300	28.100
84.450	28.150
84.600	28.200
84.750	28.250
84.900	28.300
85.050	28.350
85.200	28.400
85.350	28.450
85.500	28.500
85.650	28.550
85.800	28.600
85.950	28.650
86.100	28.700
86.250	28.750
86.400	28.800
86.550	28.850
86.700	28.900
86.850	28.950

Charles Woo
Vice President
Listing Division