

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of SDM Education Group Holdings Limited (stock code 8363) on OTP-C for its 1-for-2 Rights Issue on Ex-Rights Date, 12 January 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the rights issue timetable issued by SDM Education Group Holdings Limited ("SDM Education"), SDM Education's shares (stock code 8363) will be marked "ex-rights" on 12 January 2023, the Ex-Rights Date. Shareholders, investors and market participants should read the SDM Education's announcements and prospectus documents in full including the terms and conditions of the rights issue of SDM Education in dealing with SDM Education's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of SDM Education's OTP-C stock page on 12 January 2023, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on SDM Education's closing price on 11 January 2023 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.10

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 2 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on SDM Education's closing price on 11 January 2023, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on SDM Education's OTP-C stock page on 12 January 2023 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 11 January 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 12 January 2023</u>
(HK\$)	(HK\$)
0.0870	0.087*
0.0880	0.088*
0.0890	0.089*
0.0900	0.090*
0.0910	0.091*
0.0920	0.092*
0.0930	0.093*
0.0940	0.094*
0.0950	0.095*
0.0960	0.096*
0.0970	0.097*
0.0980	0.098*
0.0990	0.099*
0.1000	0.100
0.1015	0.101
0.1030	0.102
0.1045	0.103
0.1060	0.104
0.1075	0.105
0.1090	0.106
0.1105	0.107
0.1120	0.108
0.1135	0.109
0.1150	0.110
0.1165	0.111
0.1180	0.112
0.1195	0.113
0.1210	0.114
0.1225	0.115
0.1240	0.116

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