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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hope Life International Holdings Limited (stock code 1683) on OTP-C for its 2-for-1 Rights Issue on Ex-Rights Date, 17 February 2023

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Pursuant to the rights issue timetable issued by Hope Life International Holdings Limited ("Hope Life International"), Hope Life International's shares will be marked "ex-rights" on 17 February 2023, the Ex-Rights Date. Shareholders, investors and market participants should read the Hope Life International's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Hope Life International in dealing with Hope Life International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hope Life International's OTP-C temporary stock page (stock code 2912) on 17 February 2023, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hope Life International's closing price on 16 February 2023 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing\ Price\ on\ the\ last\ cum\text{-}rights\ trading\ day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.140

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Hope Life International's closing price on 16 February 2023, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Hope Life International's OTP-C temporary stock page on 17 February 2023 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 16 February 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 17 February 2023</u>
(HK\$)	(HK\$)
0.131	0.131*
0.132	0.132*
0.133	0.133*
0.134	0.134*
0.135	0.135*
0.136	0.136*
0.137	0.137*
0.138	0.138*
0.139	0.139*
0.140	0.140
0.143	0.141
0.146	0.142
0.149	0.143
0.152	0.144
0.155	0.145
0.158	0.146
0.161	0.147
0.164	0.148
0.167	0.149
0.170	0.150
0.173	0.151
0.176	0.152
0.179	0.153
0.182	0.154
0.185	0.155
0.188	0.156
0.191	0.157
0.194	0.158
0.197	0.159
0.200	0.160

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