

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Link Real Estate Investment Trust Stock
Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 14 February 2023 (Ref. No: MO/DT/040/23) relating to the capital adjustment of Link Real Estate Investment Trust ("Link REIT") stock option contracts under trading symbol of LNK for 1 Rights Unit for every 5 existing Units held with ex-rights date on 24 February 2023 ^{Note 1}.

A comparative table of the strike prices of LNK Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Link REIT on 23 February 2023: HK\$ 53.20

Adjustment Ratio#: 0.9718 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by Link REIT on 10 February 2023, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2023/0210/2023021000480.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of LNK Stock Options

Before Capital Adjustments (LNK)		After Capital Adjustments (LNA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
37.00	1,000	35.96	1028.9210
38.00	1,000	36.93	1028.9737
39.00	1,000	37.90	1029.0237
40.00	1,000	38.87	1029.0713
41.00	1,000	39.84	1029.1165
42.00	1,000	40.82	1028.9074
43.00	1,000	41.79	1028.9543
44.00	1,000	42.76	1028.9991
45.00	1,000	43.73	1029.0418
46.00	1,000	44.70	1029.0828
47.00	1,000	45.67	1029.122
48.00	1,000	46.65	1028.9389
49.00	1,000	47.62	1028.9794
50.00	1,000	48.59	1029.0183
52.50	1,000	51.02	1029.0082
55.00	1,000	53.45	1028.9991
57.50	1,000	55.88	1028.9907
60.00	1,000	58.31	1028.983
62.50	1,000	60.74	1028.976
65.00	1,000	63.17	1028.9694
67.50	1,000	65.60	1028.9634
70.00	1,000	68.03	1028.9578
72.50	1,000	70.46	1028.9526
75.00	1,000	72.89	1028.9477
77.50	1,000	75.31	1029.0798
80.00	1,000	77.74	1029.0713
82.50	1,000	80.17	1029.0632
85.00	1,000	82.60	1029.0557
87.50	1,000	85.03	1029.0486
90.00	1,000	87.46	1029.0418
92.50	1,000	89.89	1029.0355
95.00	1,000	92.32	1029.0295

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{5 \text{ existing Units} + (1 \text{ Rights Unit} \times \$44.20 / S)}{5 \text{ existing Units} + 1 \text{ Rights Unit}}$	Rounded to the nearest 4 decimal places Adjustment will only be made if the AR is smaller than 1.
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Where \$44.20 is the Rights Subscription Price for the New Unit and S is the underlying stock closing price on 23 February 2023 (the business day immediately before the ex-rights date).

Sanly Ho
Co-Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.