

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules of the Exchange (the “Rules”)
Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved amendments to the Rules for the purpose of facilitating an enhancement to the trading calendar for Stock Connect.

The amendments, as set out in the Appendix, will come into effect on Monday, 24 April 2023.

The marked-up version of the amendments can be downloaded from the “[Rule Update - Rules of the Exchange](#)” section of the HKEX website.

Florence Leung
Head of Legal

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Rules of the Exchange

CHAPTER 14A

CHINA CONNECT SERVICE – SHANGHAI

Operational Hours of the China Connect Service in relation to SSE

- 14A03. (2) The trading days and trading hours of SSE are set out below, which may be subject to change in accordance with the SSE Rules. Except (i) between 9:20 and 9:25 (for SSE-listed ETFs and A shares); and (ii) between 14:57 and 15:00 (for A shares only), SSE normally accepts order cancellation requests during its trading hours.

SSE trading days	Monday to Friday except where it is a public holiday in Mainland China
Trading hours on an SSE trading day for A shares	Opening Call Auction session in the morning: 09:15 – 09:25 Continuous Auction session in the morning: 09:30 – 11:30 Continuous Auction session in the afternoon: 13:00 – 14:57 Closing Call Auction session in the afternoon: 14:57 – 15:00

- (3) The trading days of the China Connect Service and the operational hours are set out below, which may be subject to change in accordance with Rule 1415.

CSC trading days	Monday to Friday except where it is a public holiday in Mainland China or Hong Kong
Operational hours	Morning session: 09:10 – 11:30 Afternoon session: 12:55 – 15:00

- (a) If a CSC trading day falls on a day on which only half-day trading is available on the Exchange, the China Connect Service will remain available until the SSE Market closes on that day unless otherwise advised by the Exchange.
- (b) Unless otherwise determined or announced by the Exchange, China Connect Exchange Participants may input China Connect

orders for transmission to the CSC on a CSC trading day starting from:

- (i) 9:10 in respect of the SSE Opening Call Auction session in the morning;
- (ii) 9:25 in respect of the SSE Continuous Auction session in the morning;
- (iii) 12:55 in respect of the SSE Continuous Auction session in the afternoon; and
- (iv) (for A shares only) 14:57 in respect of the SSE Closing Call Auction session in the afternoon.

This means that the CSC will normally accept China Connect orders five minutes before commencement of each SSE trading session except for the SSE Closing Call Auction session with respect to A shares. Processing of China Connect orders in the SSE Market System normally starts at the beginning of each SSE trading session, as referred to in Rule 14A03(2).

CHAPTER 14B

CHINA CONNECT SERVICE - SHENZHEN

Operational Hours of the China Connect Service in relation to SZSE

- 14B03. (2) The trading days and trading hours of SZSE are set out below, which may be subject to change in accordance with the SZSE Rules. Except (i) between 9:20 and 9:25; and (ii) between 14:57 and 15:00, SZSE normally accepts order cancellation requests during its trading hours.

SZSE trading days	Monday to Friday except where it is a public holiday in Mainland China
Trading hours on an SZSE trading day	Opening Call Auction session in the morning : 09:15 – 09:25 Continuous Auction session in the morning: 09:30 – 11:30 Continuous Auction session in the afternoon: 13:00 – 14:57 Closing Call Auction session in the afternoon: 14:57 – 15:00

- (4) The trading days of the China Connect Service and the operational hours are set out below, which may be subject to change in accordance with Rule 1415.

CSC trading days	Monday to Friday except where it is a public holiday in Mainland China or Hong Kong
Operational hours	Morning session: 09:10 – 11:30 Afternoon session: 12:55 – 15:00

- (a) If a CSC trading day falls on a day on which only half-day trading is available on the Exchange, the China Connect Service will remain available until the SZSE Market closes on that day unless otherwise advised by the Exchange.
- (b) Unless otherwise determined or announced by the Exchange, China Connect Exchange Participants may input China Connect orders for transmission to the CSC on a CSC trading day starting from:
- (i) 9:10 in respect of the SZSE Opening Call Auction session in the morning;
 - (ii) 9:25 in respect of the SZSE Continuous Auction session in the morning;
 - (iii) 12:55 in respect of the SZSE Continuous Auction session in the afternoon; and
 - (iv) 14:57 in respect of the SZSE Closing Call Auction session in the afternoon.

This means that the CSC will normally accept China Connect orders five minutes before commencement of each SZSE trading session except for the SZSE Closing Call Auction session. Processing of China Connect orders in the SZSE Market System normally starts at the beginning of each SZSE trading session, as referred to in Rule 14B03(2).