

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Kingbo Strike Limited (stock code 1421) on OTP-C for its 20-into-1 Share Consolidation on 1 March 2023

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Pursuant to the share consolidation timetable issued by Kingbo Strike Limited ("Kingbo Strike"), the share consolidation of 20 existing shares of HK\$0.01 each in Kingbo Strike into 1 consolidated share of HK\$0.20 each will become effective on 1 March 2023. Shareholders, investors and market participants should read the Kingbo Strike's circulars and regulatory announcements in full including the terms and conditions of Kingbo Strike's share consolidation in dealing with Kingbo Strike's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Kingbo Strike's OTP-C temporary stock page (stock code 2914) on 1 March 2023. Calculation of the Adjusted Previous Closing Price will be based on Kingbo Strike's closing price on 28 February 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Kingbo Strike's closing price on 28 February 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Kingbo Strike's OTP-C temporary stock page on 1 March 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 28 February 2023</u>	<u>Adjusted Previous Closing Price on 1 March 2023</u>
(HK\$)	(HK\$)
0.02400	0.480
0.02425	0.485
0.02450	0.490
0.02475	0.495
0.02500	0.500
0.02550	0.510
0.02600	0.520
0.02650	0.530
0.02700	0.540
0.02750	0.550
0.02800	0.560
0.02850	0.570
0.02900	0.580
0.02950	0.590
0.03000	0.600
0.03050	0.610
0.03100	0.620
0.03150	0.630
0.03200	0.640
0.03250	0.650
0.03300	0.660
0.03350	0.670
0.03400	0.680
0.03450	0.690
0.03500	0.700
0.03550	0.710
0.03600	0.720
0.03650	0.730
0.03700	0.740
0.03750	0.750

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