

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Green Economy Development Limited (stock code 1315) on OTP-C for its 20-into-1 Share Consolidation on 12 April 2023

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Pursuant to the share consolidation timetable issued by Green Economy Development Limited ("Green Economy"), the share consolidation of 20 existing shares of HK\$0.002 each in Green Economy into 1 consolidated share of HK\$0.04 each will become effective on 12 April 2023. Shareholders, investors and market participants should read the Green Economy's circulars and regulatory announcements in full including the terms and conditions of Green Economy's share consolidation in dealing with Green Economy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Green Economy's OTP-C temporary stock page (stock code 2923) on 12 April 2023. Calculation of the Adjusted Previous Closing Price will be based on Green Economy's closing price on 11 April 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Green Economy's closing price on 11 April 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Green Economy's OTP-C temporary stock page on 12 April 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 11 April 2023</u>	<u>Adjusted Previous Closing Price on 12 April 2023</u>
(HK\$)	(HK\$)
0.01190	0.238
0.01195	0.239
0.01200	0.240
0.01205	0.241
0.01210	0.242
0.01215	0.243
0.01220	0.244
0.01225	0.245
0.01230	0.246
0.01235	0.247
0.01240	0.248
0.01245	0.249
0.01250	0.250
0.01275	0.255
0.01300	0.260
0.01325	0.265
0.01350	0.270
0.01375	0.275
0.01400	0.280
0.01425	0.285
0.01450	0.290
0.01475	0.295
0.01500	0.300
0.01525	0.305
0.01550	0.310
0.01575	0.315
0.01600	0.320
0.01625	0.325
0.01650	0.330
0.01675	0.335

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