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FOR REFERENCE ONLY

Subject : Display of Previous Closing Price of Far East Horizon Limited (stock code 3360) on OTP-C for the Preferential Offering of the shares of Horizon Construction Development Limited on Ex-All Date, 27 April 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Far East Horizon Limited ("Far East Horizon") announced a spin-off proposal for a separate listing of Horizon Construction Development Limited ("Horizon Construction") (the "Proposed Spin-Off"). Qualifying shareholders of Far East Horizon will be entitled to apply for the shares of Horizon Construction on an assured basis under the Preferential Offering (the "Preferential Offering"). According to the timetable for the Preferential Offering, Far East Horizon's shares (stock code 3360) will be marked "ex-all" on 27 April 2023, the Ex-All Date.

Given that the exact value of the shares of Horizon Construction is not known, the Exchange will display "N/A" in the "PRV CLOSE" field of Far East Horizon's OTP-C stock page on 27 April 2023, the Ex-All Date in accordance with the OTP-C standard practice. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the announcements issued by Far East Horizon in full including the terms and conditions of the Proposed Spin-Off and the Preferential Offering in dealing with Far East Horizon's shares. If they are in doubt, they should consult their professional adviser(s).

Charles Woo
Vice President
Depository and Nominee Services