

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Silk Road Energy Services Group Limited (stock code 8250) on OTP-C for its 20-into-1 Share Consolidation on 28 April 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share consolidation timetable issued by Silk Road Energy Services Group Limited ("Silk Road Energy"), the share consolidation of 20 existing shares of HK\$0.01 each in Silk Road Energy into 1 consolidated share of HK\$0.20 each will become effective on 28 April 2023. Shareholders, investors and market participants should read the Silk Road Energy's circulars and regulatory announcements in full including the terms and conditions of Silk Road Energy's share consolidation in dealing with Silk Road Energy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Silk Road Energy's OTP-C temporary stock page (stock code 8572) on 28 April 2023. Calculation of the Adjusted Previous Closing Price will be based on Silk Road Energy's closing price on 27 April 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Silk Road Energy's closing price on 27 April 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Silk Road Energy's OTP-C temporary stock page on 28 April 2023 as follows:-

| <u>BEFORE SHARE<br/>CONSOLIDATION</u>                | <u>AFTER SHARE<br/>CONSOLIDATION</u>                            |
|------------------------------------------------------|-----------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 27 April 2023</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 28 April 2023</u> |
| (HK\$)                                               | (HK\$)                                                          |
| 0.00930                                              | 0.186                                                           |
| 0.00935                                              | 0.187                                                           |
| 0.00940                                              | 0.188                                                           |
| 0.00945                                              | 0.189                                                           |
| 0.00950                                              | 0.190                                                           |
| 0.00955                                              | 0.191                                                           |
| 0.00960                                              | 0.192                                                           |
| 0.00965                                              | 0.193                                                           |
| 0.00970                                              | 0.194                                                           |
| 0.00975                                              | 0.195                                                           |
| 0.00980                                              | 0.196                                                           |
| 0.00985                                              | 0.197                                                           |
| 0.00990                                              | 0.198                                                           |
| 0.00995                                              | 0.199                                                           |
| 0.01000                                              | 0.200                                                           |
| 0.01005                                              | 0.201                                                           |
| 0.01010                                              | 0.202                                                           |
| 0.01015                                              | 0.203                                                           |
| 0.01020                                              | 0.204                                                           |
| 0.01025                                              | 0.205                                                           |
| 0.01030                                              | 0.206                                                           |
| 0.01035                                              | 0.207                                                           |
| 0.01040                                              | 0.208                                                           |
| 0.01045                                              | 0.209                                                           |
| 0.01050                                              | 0.210                                                           |
| 0.01055                                              | 0.211                                                           |
| 0.01060                                              | 0.212                                                           |
| 0.01065                                              | 0.213                                                           |
| 0.01070                                              | 0.214                                                           |
| 0.01075                                              | 0.215                                                           |

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