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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Kiu Hung International Holdings Limited (stock code 381) on OTP-C for its 5-into-1 Share Consolidation on 3 May 2023

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Pursuant to the share consolidation timetable issued by Kiu Hung International Holdings Limited ("Kiu Hung International"), the share consolidation of 5 existing shares of HK\$0.01 each in Kiu Hung International into 1 consolidated share of HK\$0.05 each will become effective on 3 May 2023. Shareholders, investors and market participants should read the Kiu Hung International's circulars and regulatory announcements in full including the terms and conditions of Kiu Hung International's share consolidation in dealing with Kiu Hung International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Kiu Hung International's OTP-C temporary stock page (stock code 2927) on 3 May 2023. Calculation of the Adjusted Previous Closing Price will be based on Kiu Hung International's closing price on 2 May 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Kiu Hung International's closing price on 2 May 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Kiu Hung International's OTP-C temporary stock page on 3 May 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 2 May 2023</u>	<u>Adjusted Previous Closing Price on 3 May 2023</u>
(HK\$)	(HK\$)
0.0352	0.176
0.0354	0.177
0.0356	0.178
0.0358	0.179
0.0360	0.180
0.0362	0.181
0.0364	0.182
0.0366	0.183
0.0368	0.184
0.0370	0.185
0.0372	0.186
0.0374	0.187
0.0376	0.188
0.0378	0.189
0.0380	0.190
0.0382	0.191
0.0384	0.192
0.0386	0.193
0.0388	0.194
0.0390	0.195
0.0392	0.196
0.0394	0.197
0.0396	0.198
0.0398	0.199
0.0400	0.200
0.0402	0.201
0.0404	0.202
0.0406	0.203
0.0408	0.204
0.0410	0.205

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