

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Add New Energy Investment Holdings Group Limited (stock code 2623) on OTP-C for its 20-into-1 Share Consolidation on 9 May 2023

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Pursuant to the share consolidation timetable issued by Add New Energy Investment Holdings Group Limited ("Add New Energy"), the share consolidation of 20 existing shares of HK\$0.002 each in Add New Energy into 1 consolidated share of HK\$0.04 each will become effective on 9 May 2023. Shareholders, investors and market participants should read the Add New Energy's circulars and regulatory announcements in full including the terms and conditions of Add New Energy's share consolidation in dealing with Add New Energy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Add New Energy's OTP-C temporary stock page (stock code 2918) on 9 May 2023. Calculation of the Adjusted Previous Closing Price will be based on Add New Energy's closing price on 8 May 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Add New Energy's closing price on 8 May 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Add New Energy's OTP-C temporary stock page on 9 May 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 May 2023</u>	<u>Adjusted Previous Closing Price on 9 May 2023</u>
(HK\$)	(HK\$)
0.0470	0.940
0.0475	0.950
0.0480	0.960
0.0485	0.970
0.0490	0.980
0.0495	0.990
0.0500	1.000
0.0505	1.010
0.0510	1.020
0.0515	1.030
0.0520	1.040
0.0525	1.050
0.0530	1.060
0.0535	1.070
0.0540	1.080
0.0545	1.090
0.0550	1.100
0.0555	1.110
0.0560	1.120
0.0565	1.130
0.0570	1.140
0.0575	1.150
0.0580	1.160
0.0585	1.170
0.0590	1.180
0.0595	1.190
0.0600	1.200
0.0605	1.210
0.0610	1.220
0.0615	1.230

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