

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Alco Holdings Limited (stock code 328) on OTP-C for its 50-into-1 Share Consolidation on 10 May 2023

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Pursuant to the capital reorganisation timetable issued by Alco Holdings Limited ("Alco Holdings"), the capital reorganisation which comprises the share consolidation of 50 existing shares of HK\$0.10 each in Alco Holdings into 1 consolidated share of HK\$5.00 each and the capital reduction of nominal value of the consolidated shares from HK\$5.00 each to HK\$0.01 each will become effective on 10 May 2023. Shareholders, investors and market participants should read the Alco Holdings's circulars and regulatory announcements in full including the terms and conditions of Alco Holdings's capital reorganisation in dealing with Alco Holdings's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Alco Holdings's OTP-C temporary stock page (stock code 2924) on 10 May 2023. Calculation of the Adjusted Previous Closing Price will be based on Alco Holdings's closing price on 9 May 2023 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

.../2

For illustration purpose, depending on Alco Holdings's closing price on 9 May 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Alco Holdings's OTP-C temporary stock page on 10 May 2023 as follows:-

| <u>BEFORE CAPITAL<br/>REORGANISATION</u>          | <u>AFTER CAPITAL<br/>REORGANISATION</u>                       |
|---------------------------------------------------|---------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 9 May 2023</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 10 May 2023</u> |
| (HK\$)                                            | (HK\$)                                                        |
| 0.0282                                            | 1.410                                                         |
| 0.0284                                            | 1.420                                                         |
| 0.0286                                            | 1.430                                                         |
| 0.0288                                            | 1.440                                                         |
| 0.0290                                            | 1.450                                                         |
| 0.0292                                            | 1.460                                                         |
| 0.0294                                            | 1.470                                                         |
| 0.0296                                            | 1.480                                                         |
| 0.0298                                            | 1.490                                                         |
| 0.0300                                            | 1.500                                                         |
| 0.0302                                            | 1.510                                                         |
| 0.0304                                            | 1.520                                                         |
| 0.0306                                            | 1.530                                                         |
| 0.0308                                            | 1.540                                                         |
| 0.0310                                            | 1.550                                                         |
| 0.0312                                            | 1.560                                                         |
| 0.0314                                            | 1.570                                                         |
| 0.0316                                            | 1.580                                                         |
| 0.0318                                            | 1.590                                                         |
| 0.0320                                            | 1.600                                                         |
| 0.0322                                            | 1.610                                                         |
| 0.0324                                            | 1.620                                                         |
| 0.0326                                            | 1.630                                                         |
| 0.0328                                            | 1.640                                                         |
| 0.0330                                            | 1.650                                                         |
| 0.0332                                            | 1.660                                                         |
| 0.0334                                            | 1.670                                                         |
| 0.0336                                            | 1.680                                                         |
| 0.0338                                            | 1.690                                                         |
| 0.0340                                            | 1.700                                                         |

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