

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of MECOM Power and Construction Limited (stock code 1183) on OTP-C for its Bonus Issue of 1 bonus share for every 2 shares on Ex-Bonus Date, 1 June 2023

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Pursuant to the timetable issued by MECOM Power and Construction Limited ("MECOM Power") for the bonus issue of shares (the "Bonus Issue"), MECOM Power's shares (stock code 1183) will be marked "ex-bonus issue" on 1 June 2023, the Ex-Bonus Date. Shareholders, investors and market participants should read the MECOM Power's regulatory announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with MECOM Power's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of MECOM Power's OTP-C stock page on 1 June 2023, the Ex-Bonus Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on MECOM Power's closing price on 31 May 2023 (i.e. last cum-bonus trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= (\text{Closing Price on the last cum-bonus trading day} \times Y) \div (X + Y)$$

where:

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 2 shares

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For illustration purpose, depending on MECOM Power's closing price on 31 May 2023, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on MECOM Power's OTP-C stock page on 1 June 2023 as follows:-

<u>CUM-BONUS</u>	<u>EX-BONUS</u>
<u>Unadjusted Closing Price</u> <u>on 31 May 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 1 June 2023</u>
(HK\$)	(HK\$)
1.305	0.870
1.320	0.880
1.335	0.890
1.350	0.900
1.365	0.910
1.380	0.920
1.395	0.930
1.410	0.940
1.425	0.950
1.440	0.960
1.455	0.970
1.470	0.980
1.485	0.990
1.500	1.000
1.515	1.010
1.530	1.020
1.545	1.030
1.560	1.040
1.575	1.050
1.590	1.060
1.605	1.070
1.620	1.080
1.635	1.090
1.650	1.100
1.665	1.110
1.680	1.120
1.695	1.130
1.710	1.140
1.725	1.150
1.740	1.160

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