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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Great Wall Terroir Holdings Limited (stock code 524) on OTP-C for its 10-into-1 Share Consolidation on 9 June 2023

Enquiry Tel : Ms. Cynthia Chiu (Tel: 2840 3076) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share consolidation timetable issued by Great Wall Terroir Holdings Limited ("Great Wall Terroir"), the share consolidation of 10 existing shares of HK\$0.01 each in Great Wall Terroir into 1 consolidated share of HK\$0.10 each will become effective on 9 June 2023. Shareholders, investors and market participants should read the Great Wall Terroir's circulars and regulatory announcements in full including the terms and conditions of Great Wall Terroir's share consolidation in dealing with Great Wall Terroir's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Great Wall Terroir's OTP-C temporary stock page (stock code 2948) on 9 June 2023. Calculation of the Adjusted Previous Closing Price will be based on Great Wall Terroir's closing price on 8 June 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Great Wall Terroir's closing price on 8 June 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Great Wall Terroir's OTP-C temporary stock page on 9 June 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 June 2023</u>	<u>Adjusted Previous Closing Price on 9 June 2023</u>
(HK\$)	(HK\$)
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375
0.0380	0.380
0.0385	0.385
0.0390	0.390
0.0395	0.395
0.0400	0.400
0.0405	0.405
0.0410	0.410
0.0415	0.415
0.0420	0.420
0.0425	0.425
0.0430	0.430
0.0435	0.435
0.0440	0.440
0.0445	0.445

Charles Woo
Vice President
Depository and Nominee Services