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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Baoli Technologies Holdings Limited (stock code 164) on OTP-C for its 10-into-1 Share Consolidation on 20 June 2023

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Pursuant to the capital reorganisation timetable issued by China Baoli Technologies Holdings Limited ("China Baoli"), the capital reorganisation which comprises the share consolidation of 10 existing shares of HK\$0.01 each in China Baoli into 1 consolidated share of HK\$0.10 each and the capital reduction of nominal value of the consolidated shares from HK\$0.10 each to HK\$0.01 each will become effective on 20 June 2023. Shareholders, investors and market participants should read the China Baoli's circulars and regulatory announcements in full including the terms and conditions of China Baoli's capital reorganisation in dealing with China Baoli's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Baoli's OTP-C temporary stock page (stock code 2953) on 20 June 2023. Calculation of the Adjusted Previous Closing Price will be based on China Baoli's closing price on 19 June 2023 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on China Baoli's closing price on 19 June 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Baoli's OTP-C temporary stock page on 20 June 2023 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 19 June 2023</u>	<u>Adjusted Previous Closing Price on 20 June 2023</u>
(HK\$)	(HK\$)
0.0490	0.490
0.0495	0.495
0.0500	0.500
0.0510	0.510
0.0520	0.520
0.0530	0.530
0.0540	0.540
0.0550	0.550
0.0560	0.560
0.0570	0.570
0.0580	0.580
0.0590	0.590
0.0600	0.600
0.0610	0.610
0.0620	0.620
0.0630	0.630
0.0640	0.640
0.0650	0.650
0.0660	0.660
0.0670	0.670
0.0680	0.680
0.0690	0.690
0.0700	0.700
0.0710	0.710
0.0720	0.720
0.0730	0.730
0.0740	0.740
0.0750	0.750
0.0760	0.760
0.0770	0.770

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