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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Shandong Hi-Speed New Energy Group Limited (stock code 1250) on OTP-C for its 50-into-1 Share Consolidation on 26 June 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share consolidation timetable issued by Shandong Hi-Speed New Energy Group Limited ("Shandong Hi-Speed New Energy"), the share consolidation of 50 existing shares of HK\$0.001 each in Shandong Hi-Speed New Energy into 1 consolidated share of HK\$0.05 each will become effective on 26 June 2023. Shareholders, investors and market participants should read the Shandong Hi-Speed New Energy's circulars and regulatory announcements in full including the terms and conditions of Shandong Hi-Speed New Energy's share consolidation in dealing with Shandong Hi-Speed New Energy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Shandong Hi-Speed New Energy's OTP-C temporary stock page (stock code 2954) on 26 June 2023. Calculation of the Adjusted Previous Closing Price will be based on Shandong Hi-Speed New Energy's closing price on 23 June 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

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For illustration purpose, depending on Shandong Hi-Speed New Energy's closing price on 23 June 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Shandong Hi-Speed New Energy's OTP-C temporary stock page on 26 June 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 23 June 2023</u>	<u>Adjusted Previous Closing Price on 26 June 2023</u>
(HK\$)	(HK\$)
0.0612	3.060
0.0614	3.070
0.0616	3.080
0.0618	3.090
0.0620	3.100
0.0622	3.110
0.0624	3.120
0.0626	3.130
0.0628	3.140
0.0630	3.150
0.0632	3.160
0.0634	3.170
0.0636	3.180
0.0638	3.190
0.0640	3.200
0.0642	3.210
0.0644	3.220
0.0646	3.230
0.0648	3.240
0.0650	3.250
0.0652	3.260
0.0654	3.270
0.0656	3.280
0.0658	3.290
0.0660	3.300
0.0662	3.310
0.0664	3.320
0.0666	3.330
0.0668	3.340
0.0670	3.350

Charles Woo
Vice President
Depository and Nominee Services