

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of JL MAG RARE-EARTH CO., LTD. (stock code 6680) on OTP-C for its Final Dividend of RMB2.60 per 10 H shares and Capitalisation Issue of 6 new H shares for every 10 H shares on Ex-All Date, 26 June 2023

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Pursuant to the timetable issued by JL MAG RARE-EARTH CO., LTD. ("JL MAG") for the final dividend and capitalisation issue of H shares (the "Dividend and Capitalisation Issue"), JL MAG's H shares (stock code 6680) will be marked "ex-all" on 26 June 2023, the Ex-All Date. Shareholders, investors and market participants should read the JL MAG's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Capitalisation Issue in dealing with JL MAG's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of JL MAG's OTP-C stock page on 26 June 2023, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on JL MAG's closing price on 23 June 2023 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per H share, i.e. RMB0.26

X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 6 new H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

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For illustration purpose, depending on JL MAG's closing price on 23 June 2023, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on JL MAG's OTP-C stock page on 26 June 2023 as follows:-

| <u>CUM-ALL</u>                                            | <u>EX-ALL</u>                                                              |
|-----------------------------------------------------------|----------------------------------------------------------------------------|
| <u>Unadjusted Closing Price</u><br><u>on 23 June 2023</u> | <u>Adjusted</u><br><u>Previous Closing Price</u><br><u>on 26 June 2023</u> |
| (HK\$)                                                    | (HK\$)                                                                     |
| 16.731519                                                 | 10.280                                                                     |
| 16.763519                                                 | 10.300                                                                     |
| 16.795519                                                 | 10.320                                                                     |
| 16.827519                                                 | 10.340                                                                     |
| 16.859519                                                 | 10.360                                                                     |
| 16.891519                                                 | 10.380                                                                     |
| 16.923519                                                 | 10.400                                                                     |
| 16.955519                                                 | 10.420                                                                     |
| 16.987519                                                 | 10.440                                                                     |
| 17.019519                                                 | 10.460                                                                     |
| 17.051519                                                 | 10.480                                                                     |
| 17.083519                                                 | 10.500                                                                     |
| 17.115519                                                 | 10.520                                                                     |
| 17.147519                                                 | 10.540                                                                     |
| 17.179519                                                 | 10.560                                                                     |
| 17.211519                                                 | 10.580                                                                     |
| 17.243519                                                 | 10.600                                                                     |
| 17.275519                                                 | 10.620                                                                     |
| 17.307519                                                 | 10.640                                                                     |
| 17.339519                                                 | 10.660                                                                     |
| 17.371519                                                 | 10.680                                                                     |
| 17.403519                                                 | 10.700                                                                     |
| 17.435519                                                 | 10.720                                                                     |
| 17.467519                                                 | 10.740                                                                     |
| 17.499519                                                 | 10.760                                                                     |
| 17.531519                                                 | 10.780                                                                     |
| 17.563519                                                 | 10.800                                                                     |
| 17.595519                                                 | 10.820                                                                     |
| 17.627519                                                 | 10.840                                                                     |
| 17.659519                                                 | 10.860                                                                     |

Note: The dividend amount in HKD is calculated by using the exchange rate of RMB 1 to HKD1.090457 on 20 June 2023 as reference

Charles Woo  
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