

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hopson Development Holdings Limited (stock code 754) on OTP-C for its Bonus Issue of 2 bonus shares for every 10 shares on Ex-Bonus Date, 30 June 2023

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by Hopson Development Holdings Limited ("Hopson Development") for the bonus issue of shares (the "Bonus Issue"), Hopson Development's shares (stock code 754) will be marked "ex-bonus issue" on 30 June 2023, the Ex-Bonus Date. Shareholders, investors and market participants should read the Hopson Development's regulatory announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with Hopson Development's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-bonus issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hopson Development's OTP-C stock page on 30 June 2023, the Ex-Bonus Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hopson Development's closing price on 29 June 2023 (i.e. last cum-bonus trading day) and by using the following standard adjustment formula for bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
= (Closing Price on the last cum-bonus trading day x Y) ÷ (X + Y)

where:

- X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 2 bonus shares
Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

.../2

For illustration purpose, depending on Hopson Development's closing price on 29 June 2023, the Exchange shall base on the above standard formula for bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hopson Development's OTP-C stock page on 30 June 2023 as follows:-

<u>CUM-BONUS</u>	<u>EX-BONUS</u>
<u>Unadjusted Closing Price</u> <u>on 29 June 2023</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 30 June 2023</u>
(HK\$)	(HK\$)
6.456	5.380
6.468	5.390
6.480	5.400
6.492	5.410
6.504	5.420
6.516	5.430
6.528	5.440
6.540	5.450
6.552	5.460
6.564	5.470
6.576	5.480
6.588	5.490
6.600	5.500
6.612	5.510
6.624	5.520
6.636	5.530
6.648	5.540
6.660	5.550
6.672	5.560
6.684	5.570
6.696	5.580
6.708	5.590
6.720	5.600
6.732	5.610
6.744	5.620
6.756	5.630
6.768	5.640
6.780	5.650
6.792	5.660
6.804	5.670

Charles Woo
Vice President
Depository and Nominee Services