

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Yankuang Energy Group Co.
Ltd. Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

References are made to the circular dated 28 March 2023 (Ref. No.: MO/DT/074/23) and 6 June 2023 (Ref. No.: MO/DT/133/23) relating to the capital adjustment of Yankuang Energy Group Co. Ltd. ("Yankuang Energy") stock option contracts under trading symbol of YZC for issue 5 bonus shares for every 10 shares and a special dividend of RMB1.23 per share² with ex-date on 5 July 2023. The equivalent amount of special dividend payable in Hong Kong Dollars is HK\$ 1.3368 per share ^{Note 1}.

A comparative table of the strike prices of YZC Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Yankuang Energy on 4 July 2023: HK\$ 22.40

Adjustment Ratio#: 0.6199 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by Yankuang Energy on 30 June 2023 and 3 July 2023, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2023/0630/2023063001792.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2023/0703/2023070301392.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2023/0703/2023070301444.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

² Please note that an ordinary dividend of RMB3.07 per share is also announced by Yankuang Energy, which will be taken into account of the Adjustment Ratio (AR) calculation. The equivalent amount of ordinary dividend payable in Hong Kong Dollars is HK\$ 3.3366 per share

Comparative Table of the Strike Prices of YZC Stock Options

Before Capital Adjustments (YZC)		After Capital Adjustments (YZA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
14.00	2,000	8.68	3,225.8065
14.50	2,000	8.99	3,225.8065
15.00	2,000	9.30	3,225.8065
15.50	2,000	9.61	3,225.8065
16.00	2,000	9.92	3,225.8065
16.50	2,000	10.23	3,225.8065
17.00	2,000	10.54	3,225.8065
17.50	2,000	10.85	3,225.8065
18.00	2,000	11.16	3,225.8065
18.50	2,000	11.47	3,225.8065
19.00	2,000	11.78	3,225.8065
19.50	2,000	12.09	3,225.8065
20.00	2,000	12.40	3,225.8065
21.00	2,000	13.02	3,225.8065
22.00	2,000	13.64	3,225.8065
23.00	2,000	14.26	3,225.8065
24.00	2,000	14.88	3,225.8065
25.00	2,000	15.50	3,225.8065
26.00	2,000	16.12	3,225.8065
27.00	2,000	16.74	3,225.8065
28.00	2,000	17.36	3,225.8065
29.00	2,000	17.98	3,225.8065
30.00	2,000	18.60	3,225.8065
31.00	2,000	19.22	3,225.8065
32.00	2,000	19.84	3,225.8065
33.00	2,000	20.46	3,225.8065
34.00	2,000	21.08	3,225.8065
35.00	2,000	21.70	3,225.8065
36.00	2,000	22.32	3,225.8065
37.00	2,000	22.94	3,225.8065

38.00	2,000	23.56	3,225.8065
39.00	2,000	24.18	3,225.8065
40.00	2,000	24.80	3,225.8065
41.00	2,000	25.42	3,225.8065
42.00	2,000	26.04	3,225.8065
43.00	2,000	26.66	3,225.8065
44.00	2,000	27.28	3,225.8065

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{\text{(Old Shares)}}{\text{(Old Shares + New Shares)}} \times \frac{\text{(Underlying stock closing price - Ordinary Dividend - Special Dividend)}}{\text{(Underlying stock closing price - Ordinary Dividend)}}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (2,000 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.