

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Swire Pacific Ltd. 'A' Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 23 August 2023 (Ref. No.: MO/DT/206/23) relating to the capital adjustment of Swire Pacific Ltd. 'A' ("Swire Pacific A") stock option contracts under trading symbol of SWA for Special Dividend of HKD 8.12 per share with ex-date on 1 September 2023.

A comparative table of the strike prices of SWA Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Swire Pacific A on 31 August 2023: HK\$ 64.70

Adjustment Ratio#: 0.8745 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of SWA Stock Options

Before Capital Adjustments (SWA)		After Capital Adjustments (SWB)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
42.00	500	36.73	571.7397
43.00	500	37.60	571.8085
44.00	500	38.48	571.7256
45.00	500	39.35	571.7916
46.00	500	40.23	571.7127
47.00	500	41.10	571.7762
48.00	500	41.98	571.7008
49.00	500	42.85	571.7620
50.00	500	43.73	571.6899
52.50	500	45.91	571.7709
55.00	500	48.10	571.7256
57.50	500	50.28	571.7979
60.00	500	52.47	571.7553
62.50	500	54.66	571.7161
65.00	500	56.84	571.7804
67.50	500	59.03	571.7432
70.00	500	61.22	571.7086
72.50	500	63.40	571.7666
75.00	500	65.59	571.7335
77.50	500	67.77	571.7869
80.00	500	69.96	571.7553
82.50	500	72.15	571.7256
85.00	500	74.33	571.7745
87.50	500	76.52	571.7459
90.00	500	78.71	571.7190
92.50	500	80.89	571.7641
95.00	500	83.08	571.7381

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{(\text{Underlying stock closing price} - \text{Special Dividend})}{(\text{Underlying stock closing price})}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (500 shares / AEP)	Rounded to the nearest 4 decimal places

Matthew Cheong
Co-Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.