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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Tontine Wines Group Limited (stock code 389) on OTP-C for its 10-into-1 Share Consolidation on 12 September 2023

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Pursuant to the share consolidation timetable issued by China Tontine Wines Group Limited ("China Tontine Wines"), the share consolidation of 10 existing shares of HK\$0.01 each in China Tontine Wines into 1 consolidated share of HK\$0.10 each will become effective on 12 September 2023. Shareholders, investors and market participants should read the China Tontine Wines's circulars and regulatory announcements in full including the terms and conditions of China Tontine Wines's share consolidation in dealing with China Tontine Wines's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Tontine Wines's OTP-C temporary stock page (stock code 2970) on 12 September 2023. Calculation of the Adjusted Previous Closing Price will be based on China Tontine Wines's closing price on 11 September 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on China Tontine Wines's closing price on 11 September 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Tontine Wines's OTP-C temporary stock page on 12 September 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 11 September 2023</u>	<u>Adjusted Previous Closing Price on 12 September 2023</u>
(HK\$)	(HK\$)
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100
0.111	1.110
0.112	1.120
0.113	1.130
0.114	1.140
0.115	1.150
0.116	1.160

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